



# Annual Report 2010 - 11

# 2010 - 11



## West Zone Power Distribution Company Limited

(An Enterprise of Bangladesh Power Development Board)

# WEST ZONE POWER DISTRIBUTION COMPANY LIMITED



WZPDCL HEADQUARTER



## **WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

### **Historical Background**

The Electricity Directorate was established in 1947 in order to plan and improve power supply situation of the country. EPWAPDA was created in 1959. After the independence in 1972 "WAPDA" was divided into "Bangladesh Power Development Board" & "Bangladesh Water Development Board" by the Presidential Order 59 (PO-59). As a result, Bangladesh Power Development Board was entrusted with the responsibilities of Generation, Transmission and Distribution of Electrical Power throughout the country. Rural Electrification Board (REB) was established by the Ordinance No-LI of 1977, for the development of electricity in the rural areas for the effective benefit of rural people on October 1977. Under the reform program, Dhaka Electric Supply Authority (DESA) was created for the proper management & electrification in Dhaka city and its adjoining districts in 1990 after that it was formed as Dhaka Power Distribution Company Ltd. (DPDC) in 2008. Dhaka Electric Supply Company Ltd. (DESCO) was created in 1997 with the allocation a part of DESA. Under the Companies Act of 1994, Power Grid Company of Bangladesh (PGCB) was created in 1996 to oversee the transmission system. Following reform activity, Ashuganj Power Station complex has been converted into Ashuganj Power Station Company Ltd. (APSCCL) in 1996. Electricity Generation Company of Bangladesh (EGCB) was formed in 2004. The North West Zone Power Generation Company Limited (NWZPGCL) was formed in 2007.

As a part of reform program, West Zone Power Distribution Co. Ltd. (WZPDCL) was created as a distribution company in November 2002. Taking over the manpower of the Distribution Western Zone (Khulna Division, Barisal Division and Greater Faridpur comprising of 21 districts and 20 upazillas excluding REB area) of erstwhile Bangladesh Power Development Board (BPDB) were put under Lien being the employees of WZPDCL in October 1, 2003.

WZPDCL signed Provisional Vendor's Agreement (VA) & Provisional Power Sales Agreement (PSA) with BPDB on March 23, 2005. After signing the two Agreements, the operational activities of WZPDCL commenced on April 1, 2005 by taking over the distribution system of the then Distribution Western Zone of BPDB. The employees of the BPDB joined WZPDCL in December 16, 2007 with the end of Lien and thus started functioning in WZPDCL independently.

## Vision

The main vision of West Zone Power Distribution Company Limited is to provide quality and reliable electricity supply to the consumers of west zone area for desired economic, social and human development and to become a model & best power service provider in Bangladesh.

## Mission

- To deliver quality electricity at reasonable and affordable prices with excellent professional services.
- To make electricity available to all citizens in 21 districts under WZPDCL area by the year 2021.
- To provide specialized skilled services in distribution for promoting competition among ESUs.
- To follow international O & M standard and adopt modern technology and ensure improved, quality performance and satisfactory services to the consumers.
- To develop human resource by providing need based training.
- To ensure successful commercial operation with meaningful increase of income and reduction of expenditure and system loss.

## Corporate Philosophy

- Rendering quality services for the consumers by innovativeness in the development of our service quality.
- Maximizing Profit and Wealth of the Company for the interest of the owners and the shareholders.
- Providing secured & friendly working atmosphere for the employees ensuring the contribution of each individual for the progress of the company.
- Strengthening the social views by ensuring better services towards consumers and taking corporate responsibility.
- Taking all out efforts to uphold the national growth and development.



## NOTICE OF THE 9<sup>TH</sup> ANNUAL GENERAL MEETING

As per the decision of the 86<sup>th</sup> Board Meeting of the Company, it is hereby to notify for all concerned that the **9<sup>th</sup> Annual General Meeting** of FY 2010-11 of **West Zone Power Distribution Company Limited** will be held on **Friday, 16<sup>th</sup> March, 2012 at 10:30 A.M. at the Conference Room, (Level 2), Bidyut Bhaban, WZPDCL, Boyra Main Road, Khulna** to transact the following business:

### AGENDA

1. To confirm the Minutes of the 8<sup>th</sup> Annual General Meeting of FY 2009-10.
2. To receive and approve the Directors' Report of FY 2010-11.
3. To receive and approve the Audited Accounts and Auditors' Report of FY 2010-11.
4. To appoint Auditors and fix-up their remuneration for FY 2011-12.
5. To elect Directors.
6. To transact any other business of the company with the permission of the Chair.

All Shareholders and Members of the Board of Directors of the Company are requested to attend the meeting.

By Order of the Board of Directors



(Md. Aminur Rahman)  
Company Secretary

Dated: 01/03/2012

### Distribution:

### Shareholders:

1. Chairman, Bangladesh Power Development Board, Dhaka.
2. Member (Admin), Bangladesh Power Development Board, Dhaka.
3. Member (Finance), Bangladesh Power Development Board, Dhaka.
4. Member (Distribution), Bangladesh Power Development Board, Dhaka.
5. Member (Generation), Bangladesh Power Development Board, Dhaka.
6. Member (P & D), Bangladesh Power Development Board, Dhaka.
7. Managing Director, West Zone Power Distribution Company Limited, Khulna.

### Directors:

1. Mr. A S M Alangir Kabir, Chairman, WZPDCL & Chairman, BPDB, Dhaka.
2. Mr. Md. Fazlul Haque, Director, WZPDCL & Member (Finance), BPDB, Dhaka.
3. Mr. Md. Abdul Wahab Khan, Director, WZPDCL & Member (Distribution), BPDB, Dhaka.
4. Mr. Md. Abduhu Ruhullah, Director, WZPDCL & Member (P & D), BPDB, Dhaka.
5. Mr. Md. Abul Qashem, Director, WZPDCL & Member (Company Affairs), BPDB, Dhaka.
6. Mr. Tapan Kumar Ghosh, Director, WZPDCL & Chief Executive Officer, Khulna City Corporation, Khulna.
7. Mr. Nikhil Chandra Das, Director, WZPDCL & Chief Executive Officer, Barishal City Corporation, Barishal.
8. Ms. Maksuda Khatun, Director, WZPDCL & Joint Secretary (Coordination), Power Division, MPEMR, Dhaka.
9. Dr. Md. Rafiqul Islam, Director, Board of Directors, WZPDCL, Professor, Electrical & Electronic Dept KUET, Khulna
10. Mr. Sk. Md. Abdul Baki, Director, WZPDCL & Vice President, Bangladesh Frozen Foods Exporters Association, Khulna
11. Mr. S M Nazrul Islam, Director, WZPDCL & Director, KCCI, Khulna.
12. Mr. Md. Abul Kalam Azad, Managing Director, WZPDCL, Khulna.
13. Mr. Md. Aminur Rahman, Director, Finance (In-Charge), WZPDCL, Khulna.
14. Mr. Md. Yousuf Uddin Sarkar, Director, Technical (In-Charge), WZPDCL, Khulna.

### Copy to:

1. M/s Hoda Vasi Chowdhury & Co., Chartered Accountants, BTMC Bhaban (8<sup>th</sup> floor), 7-9 Karwan Bazar C/A, Dhaka 1215.



**SECRETARY**  
**POWER DIVISION**  
**MINISTRY OF POWER, ENERGY & MINERAL RESOURCES**

**Message**

I am highly delighted to know that the Annual Report of WZPDCL for the Fiscal Year 2010-2011 is going to be published in the 9<sup>th</sup> Annual General Meeting. This report depicts the present status of the company.

During the period considerable improvements were made in different fields of the company. Remarkable changes in different corners were made in the organization as well. Feeder-wise responsibilities through Service Centers were established in the company for accountability & transparency.

WZPDCL introduces a fully computerized billing system to all the ESUs for quick service to consumer reducing system loss & bringing the receivables at standard level. It also establishes an informative website for stakeholders providing all sorts of necessary information of the company. WZPDCL introduced electricity bill pay through mobile phone in Khulna Metropolitan Area from January 2011 and Jessore area from October 2011.

I hope the Annual Report would be useful and helpful to the stakeholders.

Md. Abul Kalam Azad





**Chairman**  
**BANGLADESH POWER DEVELOPMENT BOARD**

**MESSAGE**


I am highly glad to learn that WZPDCL is going to publish its Annual Report for the FY 2010-2011 in the 9<sup>th</sup> Annual General Meeting. This report shows the current status and position of various fields and corners of the company.

During the said period substantial changes and progress were made in different spheres of the company as well as its unit offices. Distribution System Loss was decreased and Revenue Collection was increased remarkably as compared to the previous years indicating positive footsteps for the company.

To provide electricity to all by 2021, WZPDCL continued to implement Government's Reform Programs. Sincere efforts are in process to establish a congenial atmosphere in WZPDCL.

WZPDCL sincerely expects all-out cooperation and coordination from all concerns for continuous progress of the company.

I hope the Annual Report would be helpful for the interested groups.

  
A.S.M. Alamgir Kabir

## CONTENTS

Sl No.	Contents	Page
1.	Key Statistics	8
2.	Company Area Map	9
3.	Corporate Directory	10
4.	Board of Directors, Management & Shareholders	11-14
5.	Directors' Report	15-20
6.	Technical Activities	21-24
7.	Commercial & Financial Activities	25-30
8.	Development Activities	31-32
9.	Customer Support and Services	33-34
10.	Auditors' Report & Financial Statements	35-56
11.	Organogram	57
12.	Events Highlight	58



### KEY STATISTICS (2010-2011)

1.	Geographical Area Name of the Districts (21)	:	Khulna Division, Barisal Division & Greater Faridpur District of Dhaka Division.
2.		:	<b>Khulna Division :</b> i. Khulna, ii. Bagerhat, iii. Satkhira, iv. Narail, v. Jessore, vi. Jhenidah, vii. Magura, viii. Kushtia, ix. Meherpur, x. Chuadanga. <b>Dhaka Division :</b> xi. Faridpur, xii. Rajbari, xiii. Madaripur, xiv. Shariatpur, xv. Gopalganj. <b>Barisal Division :</b> xvi. Barisal, xvii. Jhalakathi, xviii. Patuakhali, xix. Barguna, xx. Bhola, xxi. Pirojpur.
3.	Name of the Upazilas (20)	:	<b>Khulna Division :</b> i. Fultala, ii. Mongla, iii. Kaligonj, iv. Kotchandpur, v. Maheshpur, vi. Sailkupa, vii. Alamdanga, viii. Bheramara, ix. Kumarkhali. <b>Dhaka Division :</b> x. Pangsha, xi. Goalanda, xii. Madhukhali, xiii. Sadarpur, xiv. Bhanga. <b>Barisal Division :</b> xv. Bhandaria, xvi. Borhanuddin, xvii. Nalcity, xviii. Kathalia, xix. Charfashion, xx. Monpura.
4.	No of O & M Circle (6)	:	Khulna, Jessore, Faridpur, Kushtia, Barisal & Patuakhali
5.	No of Project Office (1)	:	21 District Power Distribution System Development Project
6.	No of ESUs	:	48 Nos
7.	No of Consumers (June 2011)	:	596095
8.	Energy Import	:	1842.837 MKWH
9.	Energy Sale	:	1627.956 MKWH
10.	System Loss	:	11.66 %
11.	Billed Amount	:	6523.535 MTK
12.	Collection Amount	:	6376.595 MTK
13.	CI Ratio	:	86.35 %
14.	CB Ratio	:	97.75 %
15.	Distribution Substation & Lines		
	33/11 KV S/S with capacity	:	61 Nos 1510 MVA
	33 KV Line	:	1573 KM
	11 KV & 0.4 KV Line	:	8115 KM
16.	Distribution Transformer		
	33/0.4 KV X-former with capacity	:	60 Nos 9 MVA
	11/0.4 KV X-former with capacity	:	4691 Nos 759 MVA
15.	Number of Employees		
	Officers	:	245
	Staffs	:	1990
	No Work No Pay	:	285
	Total	:	2235

### COMPANY AREA MAP

Dhaka Div. Dist = 5, Upazilla = 5  
 Khulna Div. Dist = 10, Upazilla = 9  
 Barisal Div. Dist = 6, Upazilla = 6



Fig. 1 Power Distribution Areas under WZPDCL in Bangladesh.



## CORPORATE DIRECTORY

**Company Headquarter:**

Bidyut Bhaban  
Boyra Main Road  
Khulna-9000.

**Date of Incorporation:**

04 November 2002

**Company Status:**

Public Limited Company.

**Authorized Capital:**

Tk 250 Crore

**Paid-Up Capital:**

Tk 10 Lakh

**Number of Shares:**

10,000 nos

**Auditor:**

Hoda Vasi Chowdhury & Co.  
Chartered Accountants  
BTMC Bhaban (8<sup>th</sup> floor)  
7-9, Kawran Bazar  
Dhaka-1215, Bangladesh.

**Banker:**

Agrani Bank Ltd.  
Sonali Bank Ltd.  
Janata Bank Ltd.  
Bangladesh Krishi Bank  
Pubali Bank Ltd.  
Rupali Bank Ltd.  
AB Bank Ltd.  
IFIC Bank Ltd.  
United Commercial Bank Ltd.  
The City Bank Ltd.  
Eastern Bank Ltd.  
South East Bank Ltd.  
ICB Islamic Bank Ltd.  
Standard Chartered Bank  
National Credit & Commerce Bank Ltd.  
Standard Bank Ltd.  
Dutch Bangla Bank Ltd.  
Marcantile Bank Ltd.  
Al-Arafah Islami Bank Ltd.  
First Security Islami Bank Ltd.  
BRAC Bank Ltd.  
Bank Asia Ltd

## BOARD OF DIRECTORS, MANAGEMENT & SHAREHOLDERS

### BOARD OF DIRECTORS (upto June 2011)

**Mr. Md. Sarwar Hossain**

Ex-Addl. Secretary, Government of Bangladesh

**Mr. K. G. A. Rabbani**

Member (Distribution), BPDB

**Mr. Md. Fazlul Haque**

Member (Finance), BPDB

**Mr. Md. Masum-Al-Beruni**

Member (P & D), BPDB

**Mr. Md. Abdul Wahab Khan**

Member (Company Affairs), BPDB

**Mr. Tapan Kumar Ghosh**

Chief Executive Officer, Khulna City Corporation

**Mr. Nikhil Chandra Das**

Chief Executive Officer, Barisal City Corporation

**Ms. Maksuda Khatun**

Deputy Secretary (Co-ord), Power Division, MPEMR

**Dr. Md. Rafiqul Islam**

Professor, Electrical & Electronic Dept, KUET

**Mr. Sk. Md. Abdul Baki**

Vice President, Bangladesh Frozen Foods Exporters Association

**Mr. S. M. Nazrul Islam**

Director, Khulna Chamber of Commerce & Industries

**Mr. S. M. Haidar Ali**

Managing Director, WZPDCL

### MANAGEMENT (upto June 2011)

**Mr. S. M. Haidar Ali**

Managing Director, WZPDCL

**Mr. Md. Yousuf Uddin Sarker**

Director (Technical) (In-charge), WZPDCL

**Mr. Md. Aminur Rahman**

Director (Finance) (In-charge), WZPDCL.

**Mr. Md. Aminur Rahman**

Company Secretary

### BOARD OF DIRECTORS (Present)

**Mr. A. S. M. Alamgir Kabir**

Chairman, BPDB

**Mr. Md. Abduhu Ruhullah**

Member (P & D), BPDB

**Mr. Md. Fazlul Haque**

Member (Finance), BPDB

**Mr. Tamal Chacroborty**

Member (P & D), BPDB

**Mr. Md. Abdul Wahab Khan**

Member (Distribution), BPDB

**Mr. Md. Abul Qashem**

Member (Company Affairs), BPDB

**Mr. Tapan Kumar Ghosh**

Chief Executive Officer, Khulna City Corporation

**Mr. Nikhil Chandra Das**

Chief Executive Officer, Barisal City Corporation

**Ms. Maksuda Khatun**

Joint Secretary (Co-ord), Power Division, MPEMR

**Dr. Md. Rafiqul Islam**

Professor, Electrical & Electronic Dept, KUET

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Vice President, Bangladesh Frozen Foods Exporters Association

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Director, Khulna Chamber of Commerce & Industries

**Mr. Md. Abul Kalam Azad**

Managing Director, WZPDCL

### MANAGEMENT (Present)

**Mr. Md. Abul Kalam Azad**

Managing Director, WZPDCL

**Mr. Md. Yousuf Uddin Sarker**

Director (Technical) (In-charge), WZPDCL

**Mr. Md. Aminur Rahman**

Director (Finance) (In-charge), WZPDCL

**Mr. Md. Aminur Rahman**

Company Secretary



## BOARD OF DIRECTORS 2010-2011

### CHAIRMAN



**Mr. Md. Sarwar Hossain**  
Ex-Addl. Secretary, Govt. of Bangladesh



**Mr. K. G. A. Rabbani**  
Member (Distribution), BPDB



**Mr. Md. Fazlul Haque**  
Member (Finance), BPDB



**Mr. Md. Masum-Al-Beruni**  
Member (P & D), BPDB



**Mr. Md. Abdul Wahab Khan**  
Member (Company Aff.), BPDB



**Mr. Tapan Kumar Ghosh**  
Chief Executive Officer, KCC



**Mr. Nikhil Chandra Das**  
Chief Executive Officer, BCC



**Ms. Maksuda Khatun**  
Deputy Secretary (Co-ord),  
Power Division, MPEMR



**Dr. Md. Rafiqul Islam**  
Professor, E & E Dept, KUET



**Mr. Sk. Md. Abdul Baki**  
Vice President, BFFEA, Khulna



**Mr. S. M. Nazrul Islam**  
Director, KCCI, Khulna



**Mr. S. M. Haidar Ali**  
Managing Director, WZPDCL

**BOARD OF DIRECTORS (Present)**  
**CHAIRMAN**



**Mr. A.S.M. Alamgir Kabir**  
Chairman, BPDB



**Mr. Md. Abduhu Ruhullah**  
Member (P&D), BPDB



**Mr. Md. Fazlul Haque**  
Member (Finance), BPDB



**Mr. Md. Abdul Wahab Khan**  
Member (Distribution), BPDB



**Mr. Md. Abul Qashem**  
Member (Company Affs.), BPDB



**Mr. Tapan Kumar Ghosh**  
Chief Executive Officer, KCC, Khulna



**Mr. Nikhil Chandra Das**  
Chief Executive Officer, BCC, Barisal



**Ms. Maksuda Khatun**  
Joint Secretary (Co-ord),  
Power Division, MPEMR



**Dr. Md. Rafiqul Islam**  
Professor, E & E Dept, KUET



**Mr. Sk. Md. Abdul Baki**  
Vice President, BFFEA, Khulna



**Mr. S. M. Nazrul Islam**  
Director, KCCI, Khulna



**Mr. Md. Abul Kalam Azad**  
Managing Director, WZPDCL



## MANAGEMENT (PRESENT)



**Mr. Md. Yousuf Uddin Sarker**  
Director (Tech) (Inch.), WZPDCL



**Mr. Md. Abul Kalam Azad**  
Managing Director, WZPDCL



**Mr. Md. Aminur Rahman**  
Director (Finance) (Inch) &  
Company Secretary, WZPDCL

## MANAGEMENT 2010-2011



**Mr. Md. Yousuf Uddin Sarker**  
Director (Tech) (Inch.), WZPDCL



**Mr. S. M. Haidar Ali**  
Managing Director, WZPDCL



**Mr. Md. Aminur Rahman**  
Director (Finance) (Inch) &  
Company Secretary, WZPDCL

## SHAREHOLDERS

Sl. No.	Appointment	No. of Shares
1.	Chairman, BPDB	9,994
2.	Member (Finance), BPDB	1
3.	Member (Administration), BPDB	1
4.	Member (Generation), BPDB	1
5.	Member (Distribution), BPDB	1
6.	Member (Planning & Development), BPDB	1
7.	Managing Director, WZPDCL	1
	Total	10,000

## DIRECTORS' REPORT

### Bismillahir Rahmanir Rahim

#### Dear Shareholders,

On behalf of the Board of Directors, I welcome you all to the 9<sup>th</sup> Annual General Meeting of West Zone Power Distribution Company Ltd. (WZPDCL). On this important occasion, I have the great pleasure to brief the account of the company's performance along with the Audited Accounts as well as Auditor's Report for the financial year 2010-2011 and Director's Report for your kind consideration.

#### Capital Information:

The authorized share capital of the company is Tk 250 Crore (Two hundred fifty crore) divided into 2.50 Crore equity shares of Tk 100 each. The issued, subscribed and paid-up capital of the company is Tk 10 lacs divided into 10,000 shares of which Bangladesh Power Development Board (BPDB), represented by its chairman, is the owner of 9,994 shares and 5 members of BPDB and Managing Director of WZPDCL are the owners of the remaining 6 shares.

The Present paid-up capital of the company is Tk 10 lacs. All processes have been completed to increase the paid-up capital of the company at Tk 250 Crore and it is waiting for approval of Securities & Exchange Commission.

#### Management:

The company is performing with a team of management headed by the Managing Director under the guidance of the Board of Directors in order to run efficiently and economically with minimum overhead cost and the manpower as well. The Managing Director is assisted by the Director (Technical) and Director (Finance) to operate the day to day operation of the company. WZPDCL organizes its function through 6 (six) Operation and Maintenance (O&M) Circles and 48 (forty eight) Electric Supply Units.

#### Technical Activities:

##### Development:

Expansion & up-gradation of Distribution Lines & Substations completed in 2010-11 is shown below.

##### Distribution Lines

1. New 33KV lines	:	38 KM
2. Renovation of 33KV lines	:	130 KM
3. New 11KV & 11/0.4KV lines	:	90 KM
4. Renovation of 11KV & 11/0.4KV lines	:	100 KM
5. New 0.4KV lines	:	60 KM
6. Renovation of 0.4KV lines	:	160 KM



### **Sub-Stations**

1. Renovation of 33/11KV substations : 3 Nos
2. New 11/0.4KV Transformers : 41 Nos
3. Renovation of 11/0.4KV Transformers : 135 Nos

A new 33KV express line from Barisal to Bhola has been constructed for evacuating power from 34.5 MW Bhola Rental Power Station, Bhola to Barisal and vice versa.

### **Renewable Energy:**

The basic problems to the present world energy supply are Limited Resources of Fossil Fuel, Climate Change through Carbon Dioxide Emission (Which causes green house effects on earth), Insecurity by Nuclear Weapon Competence and Reactive Materials etc. So Govt. is showing much interest to Unlimited Resources, Zero Emission fuels and no options for abuse i.e. Renewable Energy. In this perspective Solar Power Energy is one of the most important alternatives. In the financial year a Solar Power System with a limited capacity of 2.6 KW was established in 84 offices of WZPDCL and a new installation work of 3.0 KW Solar Panel is already started in WZPDCL Head Quarter.

### **CFL Bulb:**

With the advice of the World Bank, Government has undertaken the ELIB project where CFL bulbs were distributed to the domestic consumers in order to Carbon Emission. WZPDCL distributed 9,45,000 CFL bulbs to the domestic consumers during the year under the World Bank financed ELIB project which reduced load demand approx. by 21 MW.

### **21-District Power Distribution Project:**

A project named 21 District Power Distribution Project has been undertaken for development of distribution systems. The DPP was approved by ECNEC in January 2011. This project includes construction and renovation of substation and distribution lines in WZPDCL area.

### **Major Scope of Work Under The Project**

1. Construction of 10 Nos. of 33/11 KV substations.
2. Renovation of 7 Nos. of 33/11 KV substations.
3. Construction of 1273 KM of distribution lines.
4. Renovation of 1398 Km of distribution lines.
5. Procurement of 1100 Nos. of distribution transformers.

After successful completion of this project, the outcomes of the project will be-

1. Reduced distribution system loss to 9.50%.
2. Increased revenue of the Company.
3. Increased new connection facility to 140,000 no of consumers.
4. Strengthened distribution network.
5. Quality and reliable electricity to the consumers.

### **Pre-Payment Meter Installation Project:**

A Pre-Payment Meter Installation Project which is undertaken centrally by BPDB is under process. Under this project, 4,000 single phase and 1000 three phase pre-payment meters will be installed in WZPDCL area. The outcome of this project will foster system loss reduction and increase revenue collection as expected by the company.

### Transformer Repair:

The Company has a distribution transformer repair shop at Jessore. During the period 246 nos of transformers are repaired successfully and added to the system. The company has nearly 4,600 distribution transformers which are operating in the system.

### Commercial Activities:

#### Disconnection/ Reconnections:

The most effective tool to recover dues from the defaulters is to disconnect power line. During the year, 14,239 number of defaulting consumer lines were disconnected against which Tk 39.792 million was collected. In addition, 117 nos. of illegal consumer services were traced out and disconnected during the year where 20 nos. of cases were filed and Tk 0.099 million was fined.

#### New Connections:

18,979 nos. of new connections have been added to the system there by making a total of 596,095 consumers in the reporting period.

#### Collection/ Bill (C/B) Ratio:

The primary objective for maintaining the financial strength of the company has been achieved by continuous efforts to maintain a Collection/ Bill ratio(C/B). In the reporting period C/B ratio was 97.75 % which was 97.76 % in the last year.

#### System Loss:

System loss is obvious & inherent in character for any electricity distribution system. It is one of the key performance indicators of any electricity distribution company. In the reporting period system loss is 11.66 % which was 11.74 % in the previous year. It was due to regular drive against illegal consumers and monitoring of meters for replacement and calibration.

#### Collection/ Import (C/I) Ratio:

During the year the C/I ratio is 86.35 % which was 86.29 % in the last year.

### Financial Activities:

The financial activities for the year are shown below comparing with previous year.

Particulars	2010-11 (MTK)	2009-10 (MTK)
Revenue from operations	6418.644	5451.857
Cost of Sales	5028.071	4464.508
Gross Profit	1117.606	724.821
Expenses	1081.612	854.282
Operating Profit	39.993	(129.461)
Financial Expenses (Net)	355.713	116.812
Other Income	266.980	213.495
Net profit for the year (Before Tax)	(52.740)	(32.777)
Income Tax	-	-
Profit /(Loss) carried forward	(375.623)	(731.482)



### **Contribution to the Govt. Revenue:**

WZPDCL contributes considerable amount to the Government Exchequer in the form of VAT & Tax every year. In addition to Income Tax, WZPDCL paid TK 32.93 Crore as VAT and TK 1.42 Crore as source Tax to the Government Exchequer during the reporting period.

### **Board Meetings:**

During the reporting period 8 (eight) nos. of Board Meetings were held successfully.

### **ICT Activity:**

As a part of e-governance, WZPDCL established e-mail connectivity in all of its unit offices which provide all sorts of facilities with regard to communication amongst the offices as well as corporate office and the Ministry of Power, Energy and Mineral Resources (MPEMR). WZPDCL has an informative website ([www.wzpdcl.org.bd](http://www.wzpdcl.org.bd)) for getting information about the company, consumer services, commercial operation rules, electricity tariff, citizen charter, tenders, monthly commercial report, contact information, load shedding report, future planning etc.

### **Online Bill Payment:**

Mobile Phone Service Providers have introduced several value added services for the public. One of the most important value added services is utility bill payment through mobile phone in WZPDCL. Any consumer can easily avail the facility.

A WZPDCL consumer may pay his electricity bill through online at Banglalink Mobile Phone Cash Point. Banglalink mobile operator started functioning with the 4 (Four) electric supply units in Khulna Metro Area in January 2011.

### **Audit Objections:**

At the starting of FY 2010-2011, the nos. of Audit Objections were 1633. In the reporting period 46 nos. of new Audit Objections had been raised. During the year 593 nos. of Audit Objections were settled up. So 1086 nos. of audit objections remain unsettled at the end of the FY 2010-2011.

### **Training Activities:**

Training activities of the Company are conducted by the TQM & Training Centre (DTC). During the reporting period, 37 nos. of training courses were organized for the officers and staffs where 404 trainees attended. More over 2,201 employees were given On the Job Training (OJT) having an achievement of 42 hours/man.

### **Human Resource Management & Development:**

The HRM&D section of the company is engaged primarily with personnel management. The main function of the section is to deal with the development of human resources. It also deals with recruitment, promotion, seniority ranking, performance appraisal, service rules, organizational structure, manpower statistics, compensation etc. In the financial year appointment process for recruitment of Assistant Engineers was completed and 31 Assistant Engineers have been appointed against the vacant posts.

### **Corporate Social Responsibilities:**

With a view to addressing the need in the event of national crisis, WZPDCL is committed to take part in various social activities in the form of contribution to Govt. Relief Fund for the distressed people. The company also participates in all national and social activities. In this year, company's officers and staffs observed the Jatiyo Biddiyut Saptah, National Victory Day, Shaheed Dibosh and International Mother Language Day and National Independence Day voluntarily.



## Corporate Culture/ Good Governance:

The Board of Directors properly and frequently guide the management to build up a strong corporate culture through upgrading skills of employees and developing them in order to create a controlled conscious environment for the efficient management of the company.

WZPDCL believes that the best practices in corporate governance are very crucial to enhance and retain confidence of the owners and stakeholders. The company supports the principles of good corporate governance based on transparency, disclosure and open communication with stakeholders and the interested groups as well.

## Limitations:

The main objective of the Company is to provide quality electricity to the consumers with a reasonable price and at the same time the Company should sustain economically. But the Company could not achieve the target due to the following limitations:

- i) Disasters like SIDR, AILA etc. usually happen in the large distributed geographical area of the company especially in the southern area covering Khulna and Barisal Division. As a result, a huge amount of devastation of electric lines, poles, substations, installations etc. causes irrecoverable financial losses.
- ii) Bulk tariff rate had been increased @ 8.03% whereas the retail price @ 5% from February 2011 and thus yielding a loss of Tk 5.56 Crore.
- iii) The company generates energy at Monpura, a upazilla isolated from grid supply, by using diesel with higher fuel cost of 17.64 Taka per unit. Disregarding other costs, only for generation, there occurred a loss of Tk 91.10 lac in the reporting year.
- iv) Total no of consumers are 5,96,095 out of which 4,70,809 (78.98%) are domestic of which 319122 (67.78%) numbers are using electricity below 100 units. The selling price for below 100 units is Tk 2.60 where as overall supply cost is Tk 4.14 for every unit and thus the company incurred a loss of Tk 52.26 crore this year.
- v) For Agricultural use, the sales price per unit is Tk 1.93 but overall cost of supply per unit is Tk 4.14 which brought a loss of Tk 4.48 crore in the reporting year.

Due to the above limitations, the Company incurred irrecoverable financial losses of Tk. 63.22 crore during the period.

## Future Plans:

The vision 2021 of the GOB is to provide

- i) Electricity to all by 2021.
- ii) Reliable and affordable electricity.
- iii) Strengthen distribution network.

In observance with the vision 2021, WZPDCL is to reduce system loss to the desired level, render better service to the consumers and develop facilities to access electricity to all citizens in its area. The following projects will be undertaken.

- i) Distribution System Development Project.
- ii) 500 KW Solar Project at Monpura.
- iii) SCADA system for 33 KV substations and important Industrial consumer.
- iv) Pre-payment metering system.



## Gratitude:

The Board of Directors gratefully and sincerely acknowledges all kinds of assistance, co-operation and support from the esteemed shareholders of the company. Special thanks must go to the Secretary, Power Division, the Chairman and the members of Bangladesh Power Development Board (BPDB).

I would like to express my thanks to all the officers and staffs of the company for their sincere performance for the improvement of the company.

I also like to express my gratitude and thanks to the Ministry of Power, Energy and Mineral Resources (MPEMR), Ministry of Finance, Ministry of Planning, Power Cell, other Govt. Agencies, Asian Development Bank (ADB), all other Development Partners and all organizations and companies under Power Sector for their kind advice, guidance, support and cooperation in successful and continuous advancement of the company.

I earnestly like to thank you all for your kind presence in the 9<sup>th</sup> AGM of WZPDCL. At the same time, I also like to request you to consider and adopt the Audited Accounts, Auditors' Report and Financial Statements and the Directors' Report for the FY 2010-2011.

Thanking You



**(A. S. M. Alamgir Kabir)**

Chairman

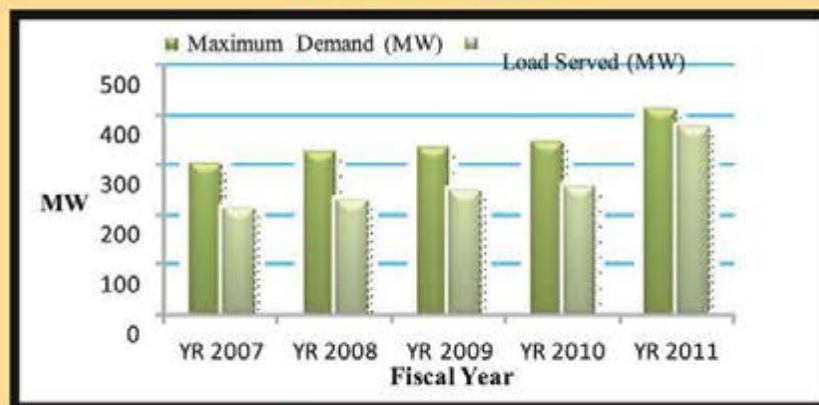
Board of Directors, WZPDCL

## TECHNICAL ACTIVITIES

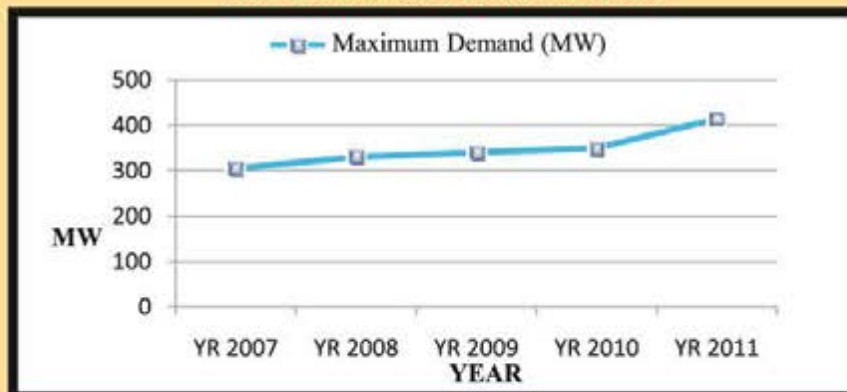
### Electricity Demand And Supply

The maximum demand for FY 2010-2011 was 415 MW. The average load served during this year was 380 MW which was 46.15% higher than that in the previous year. Five year statistics for load demand and average load served is shown below.

#### Average Load Served



#### Load Demand & Load Served



#### Load Demand & Load Served

### Load Factor and Load Management

As in any other utility services, consumer's demand in WZPDCL varies throughout the day and night. The maximum demand occurs during 5pm to 11pm termed as Peak Hour. And rest of the day i.e. from 11pm to 5pm is termed as Off Peak Hour. The extent of this variation is measured in terms of Load Factor which is the ratio of average demand and maximum demand. For economic reasons, it is desirable to have a high Load Factor, as this would permit better utilization of plant capacity.

There are certain categories of consumers who can avoid or reduce electricity consumption during Peak Hour. As such, effort is made to discourage those consumers not to use electricity during Peak Hour. Attempt has also been made to apply two-part tariff, by which consumers of certain



categories are billed at higher rate for their consumption during peak hour, which would motivate them to consume less electricity at Peak Hour and more electricity during Off Peak Hour. Market and Shopping Malls are closed after 8pm to reduce electricity consumption in the peak hour to reduce load shedding problem. Holiday Staggering for industries is also being done to mitigate load-shedding. The Load Factor in FY 2010-2011 was 91% as compared to 87.5% in FY 2009-2010. The higher Load Factor is attributed with better load management.

#### **Power Stations:**

There are 19 nos. of power stations in the WZPDCL area operated by BPDB with total installed capacity of 1041 MW. These are:

<b>Serial No.</b>	<b>Name of Power Station</b>
1.	Goalpara 110 MW
2.	Goalpara 60 MW
3.	Khulna Rental Power Plant 40 MW
4.	Khulna Quick Rental Power Plant 55 MW
5.	KPCL-1- 110 MW
6.	KPCL-2- 115 MW
7.	Noapara-1- 40 MW
8.	Noapara-2- 105 MW
9.	Bheramara-1- 20 MW
10.	Bheramara-2- 20 MW
11.	Bheramara-3- 20 MW
12.	Bheramara Rental Power Plant 110 MW
13.	Barisal GT-1- 20 MW
14.	Barisal GT-2- 20 MW
15.	Barisal Diesel 5.7 MW
16.	Bhola Diesel 6 MW
17.	Bhola Rental Power Plant 34.5 MW
18.	Faridpur Rental Power Plant 50 MW
19.	Gopalganj Peaking Power Plant 100 MW

The total average available power generation from these power stations was recorded at 557 MW. The average power imported through east-west inter-connector was 120 MW. WZPDCL operates only one DPS of 0.5 MW at Monpura.

#### **Substations:**

In FY 2010-2011 the total no of 33/11 KV substation was 61. Total capacity of the substation was 1510 MVA and operating feeder are 243 Nos. The list is furnished below.

## EXISTING SUBSTATIONS

Sl.	Name of 33/11 KV S/S	Capacity (MVA)	Total Feeders
1	Citymain, Khulna	2x20/26.66	8
2	Labanchara	2x10/13.33	5
3	Central S/S, Khulna	3x10/13.33	6
4	Khalishpur, Khulna	2x20/26.66	9
5	Chandanimahal, Khulna	2x10/13.33	6
6	Rupsha Shilpa Anchal, Khulna	1x10/13.33	2
7	Joragate, Khulna	3x10/13.33	6
8	Gallamari, Khulna	2x10/13.33	4
9	Mirerdanga, Khulna	2x10/13.33	6
10	Patherbazar, Khulna	2x10/13.33	5
11	Shiromoni, Khulna	3x10/13.33	4
12	Basabati, Bagerhat	2x10/13.33	3
13	Mongla	2x20/26.66	3
14	Goalpara, Khulna	1x12.5, 1x10/13.33	-
15	Chanchra, Jessore	2x12.5, 2x10/13.33	9
16	New Town, Jessore	2x10/13.33	6
17	Khairtala, Jessore	2x10/13.33	4
18	Bejpara, Jessore	2x10/13.33	4
19	Narail	2x10/13.33	3
20	Magura	2x5/6.66	6
21	Satkhira	2x10/13.33, 2x5/6.66	5
22	Jhiltuli, Faridpur	2x10/13.33	6
23	Goalchamot, Faridpur	2x10/13.33	5
24	Komorpur, Faridpur	2x10/13.33	4
25	Pukuria, Faridpur (Rural)	1x5/6.66	2
26	Bhanga Faridpur (Rural)	1x5/6.66	2
27	Sadarpur, Faridpur (Rural)	3x1.66	3
28	Madhukhali, Faridpur (Rural)	3x1.66	3
29	Goalanda More, Rajbari (Rural)	1x2.5	1

Sl.	Name of 33/11 KV S/S	Capacity (MVA)	Total Feeders
30	Pangsha, Rajbari (Rural)	1x2.5	3
31	Baharpur, Rajbari (Rural)	1x1.5	2
32	Rajbari	2x10/13.33	5
33	Madaripur	2x10/13.33	3
34	Shariatpur	2x5/6.66	4
35	Gopalganj	2x10/13.33	3
36	Harukandi, Faridpur	2x10/13.33	-
37	Hamda, Jhenidah	1x12.5, 1x10/13.33	6
38	Kaliganj, Jhenidah	2x5/6.66	3
39	Koatchandpur, Jhenidah	2x5/6.66	2
40	Garaganj, Jhenidah (Rural)	1x5/6.66	1
41	Sadhuhati, Jhenidah	1x5/6.66	2
42	Meherpur	2x10/13.33	7
43	Kumarkhali	1x5/6.66	2
44	Bheramara	2x10/13.33	3
45	Majampur, Kushtia	2x10/13.33	3
46	Housing, Kushtia	2x10/13.33	3
47	Bottail	2x12.5	5
48	Chuadanga	2x10/13.33	5
49	Palashpur, Barisal	2x10/13.33	5
50	Kashipur, Barisal	2x10/13.33	5
51	Rupatali	3x10/13.33	7
52	Pirojpur	2x10/13.33	4
53	Kathalia, Pirojpur (Rural)	3x1.66	2
54	Jhalokathi	2x10/13.33	5
55	Nalcity, Jhalokathi (Rural)	1x5/6.66	2
56	Bhandaria	1x10/13.33	2
57	Dapdapia, Barisal	2x10/13.33	3
58	Patuakhali	2x10/13.33	6
59	Barguna	2x10/13.33	4
60	Bhola	2x10/13.33	4
61	Borhanuddin	2x5/6.66	2



### Distribution Lines And Transformer:

The total length of distribution lines comprising of 33 KV, 11 KV, 11/0.4 KV and 0.4 KV lines was 9688 KM at the end of FY 2010-2011 as compared to 9500 KM at the end of FY 2009-2010 thereby addition of 188 KM new line. 41 nos. of new distribution transformers of different capacity were connected to the system in FY 2010-2011. A complete statement is given below.

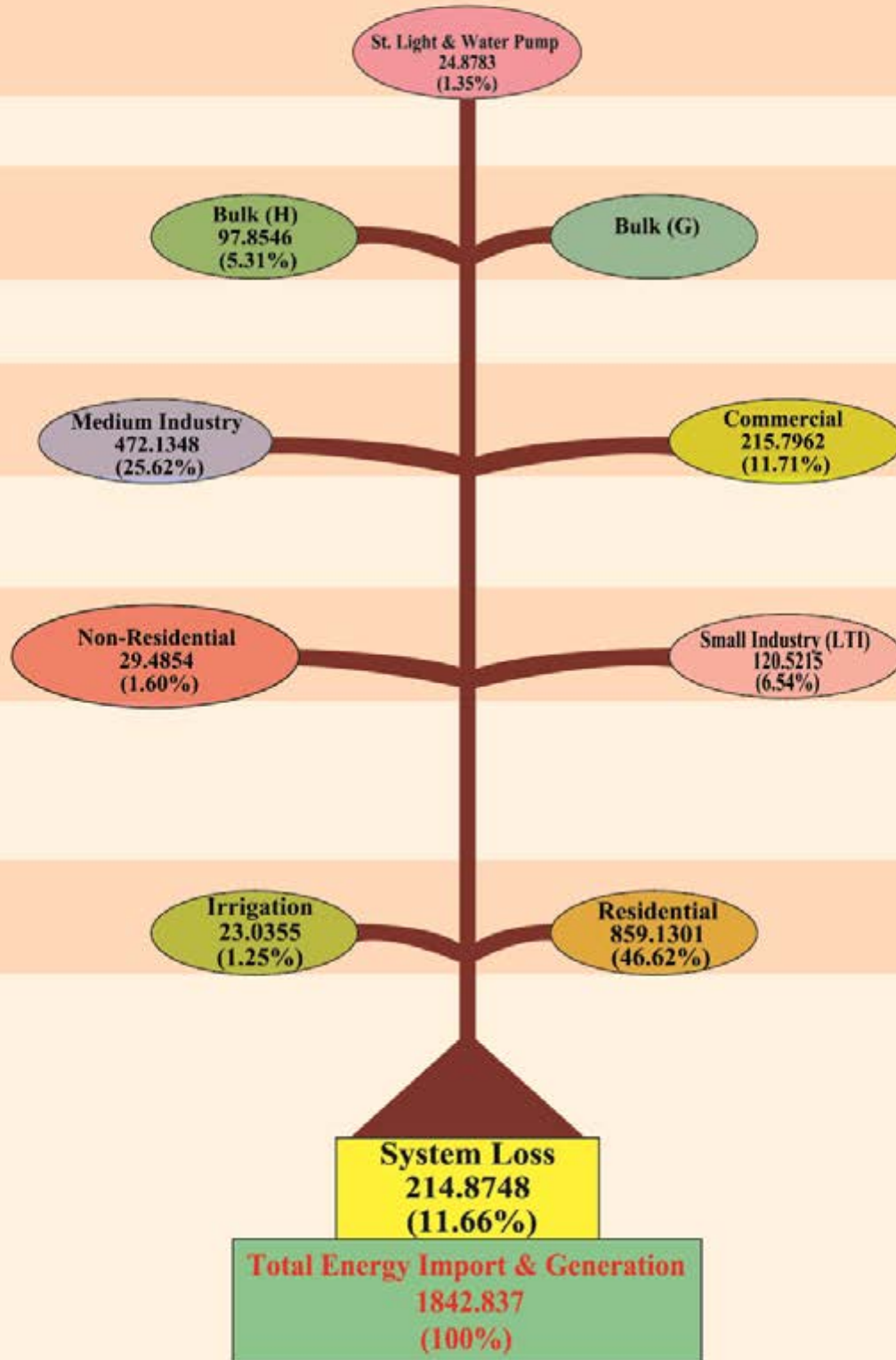
### Distribution Lines & Transformers

Sl. No.	Description	In year 2010-2011	In year 2009-2010	Addition to system in year 2011
1	<b>Distribution line</b>			
	33 KV line (KM)	38	-	38
	11 KV line (KM)	50	10	50
	11/0.4 KV line (KM)	40	30	40
	0.4 KV line (KM)	60	60	60
2	<b>Transformer</b>			
	250/200 KVA	10	88	10
	100 KVA	10	-	10
	50 KVA	21	50	21
	Single Phase	-	600	-



Visit to Jhalakhati 33/11 KV Substation

## COMMERCIAL & FINANCIAL ACTIVITIES



**ENERGY FLOW CHART**  
(In MKWH)

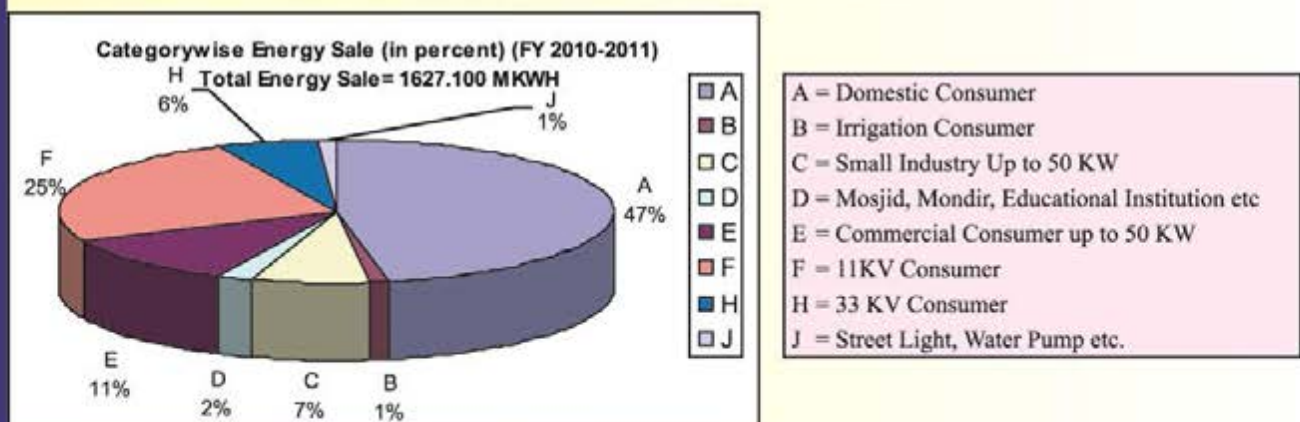


### Import Energy:

The energy import from BPDB including generation of Monpura Diesel Power Station at the end of FY 2011 was 1842.837 MKWH as compared to 1673.517 MKWH at the end of FY 2010. This was about 10.11% increase over FY 2010.

### Sale of Energy:

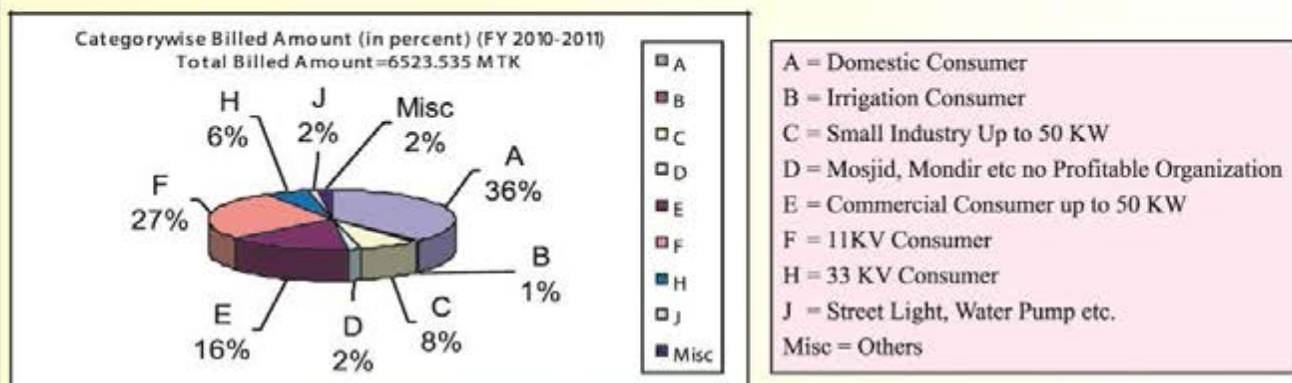
The energy sale at the end of FY 2011 was 1627.956 MKWH as compared to 1477.100 MKWH at the end of FY 2010. This was about 10.21% increase over FY 2010.



Category wise Energy Sale (In percent), FY 2010-11  
Total Energy Sale=1627.10 MKWH

### Billed Amount:

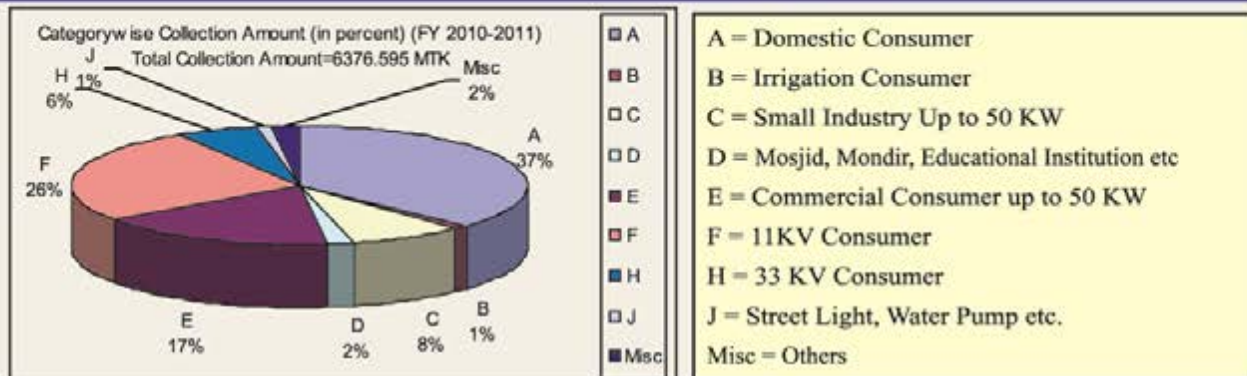
The billed amount at the end of FY 2011 was 6523.535 MTK as compared to 5556.230 MTK at the end of FY 2010. This was about 17.41% increase over FY 2010.



Category wise Billed Amount (In percent), FY 2010-11  
Total Billed Amount= 6523.535 MTK

### Revenue Collection:

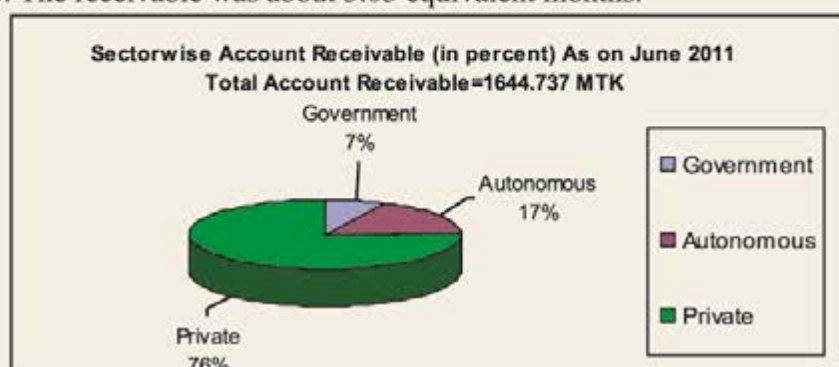
The revenue collection at the end of FY 2011 was 6376.595.854 MTK as compared to 5431.854 MTK at the end of FY 2010. This was about 17.39% increase over FY 2010.



Category wise Collection Amount (In percent), FY 2010-11  
Total Collection Amount= 6376.595 MTK

### Receivables:

The receivable at the end of FY 2011 was 1644.737 MTK as compared to 1497.797 MTK at the end of FY 2010. The receivable was about 3.03 equivalent months.



Sector wise Account Receivable (In percent), as on June, 2011  
Total Account Receivable= 1644.737 MTK

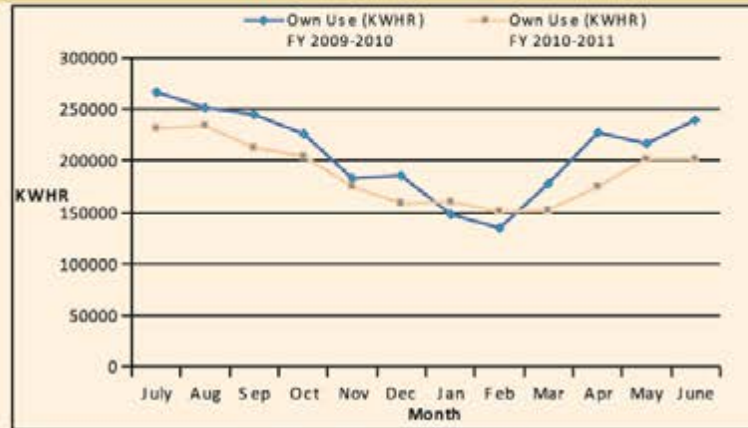
### Tariff:

The average billing rate at the end of FY 2011 was Tk 4.11 per KWH as compared to 3.70 per KWH at the end of FY 2010. This was due to close monitoring for each type of consumer. The Purchasing of electricity was 2.6465 per KWH payable to BPDB and Wheeling Charge of Tk 0.2291 per KWH payable to PGCB. The purchasing cost of energy from BPDB was higher in comparison with the similar geographical area of PBS (REB). Tariff should be rational considering geographical condition.

### Own use of Electricity (KWHR)

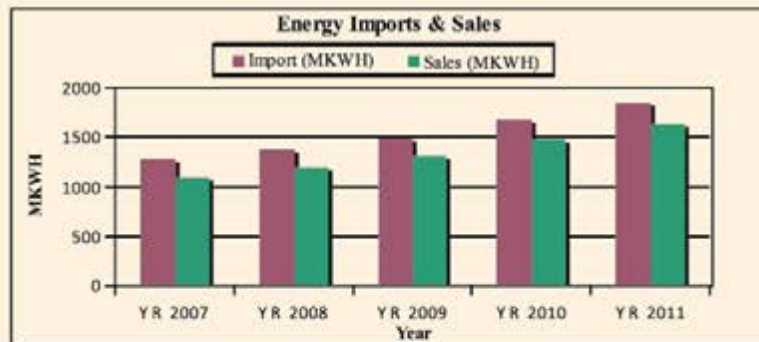
Month	Own Use (2009-10)	Own Use (2010-11)	Increase/ Decrease (%)
July	266065	231963	-12.83
Aug	252224	234493	-7.03
Sep	245224	212577	-13.31
Oct	225640	204291	-9.46
Nov	182634	175496	-3.91
Dec	185643	159400	-14.14
Jan	148220	160563	8.33
Feb	135048	151029	11.83
Mar	177037	151346	-14.51
Apr	227239	174470	-23.22
May	216279	201303	-6.92
June	239448	202433	-15.46
<b>Total</b>	<b>2500701</b>	<b>2259364</b>	<b>-9.65</b>





**Own Use of Electricity  
Energy Import & Sales**

Year	Import (MKWH)	Sales (MKWH)
2007	1282.703	1093.949
2008	1376.643	1197.809
2009	1492.418	1310.116
2010	1673.517	1477.100
2011	1842.837	1627.956

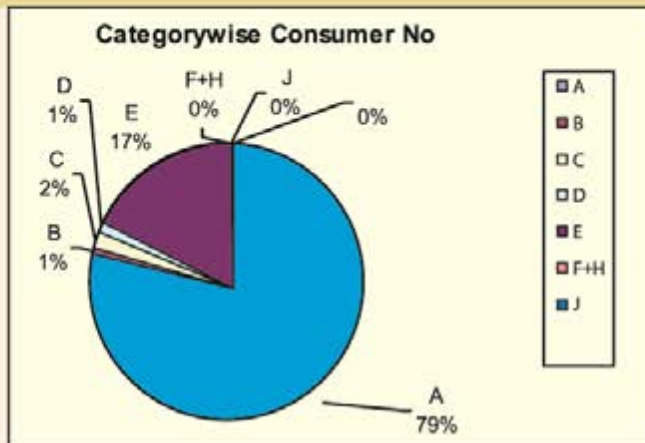


**Energy Imports & Sales**

**Consumer Growth**

Year	Consumer									Increase/ decrease (%)
	A	B	C	D	E	F+H	Tem	J	Total	
2007	382863	2772	9639	6403	89532	448	2	776	492435	5.67
2008	402382	3193	9519	6854	91078	461	41	790	514318	4.44
2009	426789	3936	9932	7292	95112	495	77	795	544428	5.86
2010	454509	4286	10418	7688	98725	560	99	831	577116	6.00
2011	470809	4397	10582	7789	100948	582	145	843	596095	3.28*

\* Due to restriction of new connection.

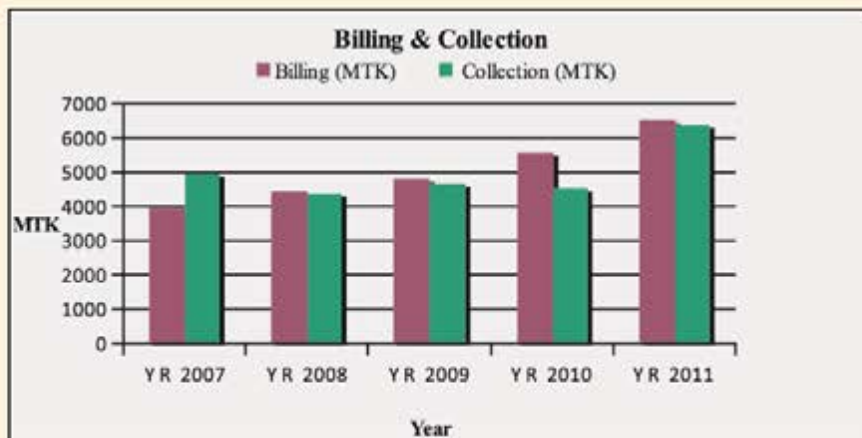


A = Domestic Consumer  
 B = Irrigation Consumer  
 C = Small Industry Up to 50 KW  
 D = Mosjid, Mondir, Educational Institution etc  
 E = Commercial Consumer up to 50 KW  
 F+H = 11KV + 33 KV Consumer  
 J = Street Light, Water Pump etc.

Category wise Consumers

### Energy Import & Sales

Year	Billing (MTK)	Gross Revenue Collection (MTK)	CB Ratio(%)	CI Ratio (%)
2007	3971.333	4965.396	125.03	106.63
2008	4444.732	4366.392	98.24	85.48
2009	4816.279	4680.310	97.18	85.31
2010	5556.230	4531.854	97.76	86.29
2011	6523.535	6376.595	97.75	86.35

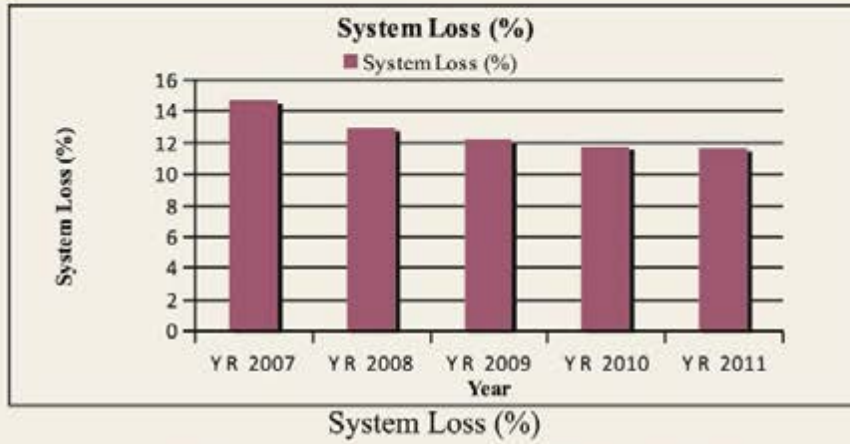


Billing & Collection

### System Loss (%)

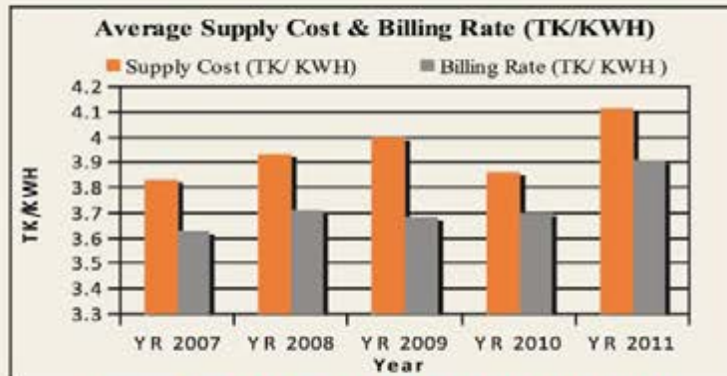
Year	System Loss (%)
2007	14.72
2008	12.99
2009	12.22
2010	11.74
2011	11.66





**Average supply cost and billing rate ( Tk /unit)**

Year	2007	2008	2009	2010	2011
Supply Cost	3.83	3.93	4.00	3.86	4.11
Billing Rate	3.63	3.71	3.68	3.70	3.91



**Average Supply Cost & Billing Rate (TK/KWH)**



Inauguration of Electricity Bill Payment in WZPDCL through Banglalink Mobile Operator.

## DEVELOPMENT ACTIVITIES

### Works Done:

Development works done during FY 2010-11 as compared with FY 2009-10 is shown below.

Description	FY 2010-11	FY 2009-10
<b>Distribution Lines:</b>		
New 33KV lines	38 KM	-
New 11KV lines	50 KM	10 KM
New 11/0.4KV lines	40 KM	30 KM
New 0.4KV lines	60 KM	60 KM
<b>Substations:</b>		
New 11/0.4KV Transformers	41 Nos	738 Nos

A new 33KV express line from Barisal to Bhola has been constructed for evacuating power from 34.5 MW Bhola Rental Power Station.

### Solar Energy:

As a part of using renewable energy 42 no. of solar panels have been installed in 42 no. of offices of WZPDCL.

### CFL Bulb:

WZPDCL distributed 945000 no. of CFL bulb to the Domestic consumers under the World Bank financed ELIB project which reduced load demand by 21 MW (Approx).

### Works Undertaken:

#### 21-Town Power Distribution Project:

A DPP of 21-Districts power distribution project has been approved in January 2011. This project involves construction and renovation of substation and distribution lines and installation of distribution transformers in WZPDCL area with cost of Tk. 469.180 Crore which is financed by GOB Tk. 442.756 Crore and company fund Tk. 26.424 Crore.

#### Major scope of work under the project:

1. Construction of 10 Nos. of 33/11 KV substations.
2. Renovation of 7 Nos. of 33/11 KV substations.
3. Construction of 1273 KM of distribution lines.
4. Renovation of 1398 Km of distribution lines.
5. Procurement of 1100 Nos. of distribution transformers.



### **Pre-Payment Meter Installation:**

For distribution of Pre-Payment Meter to all the utilities of Power Sector, a Pre-Payment Meter Installation Project is undertaken centrally by BPDB. Through this project WZPDCL will be provided 4000 nos. of Single phase pre-payment meter, 1000 nos. of Three phase pre-payment meter and 2 nos. of Master Information Centre (MIC).

### **Future Plan:**

#### **SCADA:**

For Automation of the operation of all the 11KV feeders, 48 nos. of regular type 33/11KV substations and important HT consumers of WZPDCL, a project is under process for setting up SCADA system.

#### **Solar Panel at Monpura:**

Monpura Upazilla is very isolated place where there is less possibility for grid connection. At present electricity is supplied by WZPDCL with captive generation of high cost diesel causing losses to the company. So it is necessary to establish solar panel for present time. As such company has decided to undertake a project for installation of 500 KW solar panel at Monpura Upazilla Headquarter by the finance of donor agency.



WZPDCL officer in Training on Solar Energy System in South Korea.

## CUSTOMER SUPPORT AND SERVICES

### Customer Services:

WZPDCL has a mission to deliver quality electricity with professional service excellence and to ensure improved and quality performance. To achieve this, the Company already established 'One Stop Service Centre' in each Divisional Office, 'Maintenance and Service Centre' in the middle of every 11 KV feeder and 'Service Boxes' in the prominent areas. Central Control Room and Six Line Call Centre has also been established in the WZPDCL Headquarter, Khulna where all operational information is monitored and recorded round the clock. The customer is getting all the necessary services promptly and quickly through this arrangement. This establishes an excellent relationship between a consumer & a WZPDCL employee. Moreover public hearing being held frequently in Circle as well as in Division offices; where high officials are attending for collecting consumer's opinion regularly thereby increasing better services and improving good relationship between consumers and employees.



Jhalakathi ESU Inspection



Public Hearing at WZPDCL, Khulna.

### Citizen Charter:

WZPDCL has a Citizen Charter which is practiced in the Company area for transparency and accountability.

### Company Website:

WZPDCL has an informative website ([www.wzpdcl.org.bd](http://www.wzpdcl.org.bd)). Any consumer can get information about the company, consumer service, commercial operation rules, electricity tariff, citizen charter, tenders, monthly commercial report, contact information, load shedding report, future planning etc from the website.

### Annual Program:

The company launches annual program of highlighted maintenance, consumer services, national and social activities for each year which alert the employee for truly execution and celebration. For the year 2012 such program is shown below.



## YEARLY CALENDAR FOR WEST ZONE POWER DISTRIBUTION COMPANY LTD.

Month	Programme
Jan	<ul style="list-style-type: none"> <li>* Visit consumer premises for improved consumer services.</li> <li>* Feed-back from consumers: Invite consumers to voluntarily speak about service of the company.</li> <li>* Clearance certificate issues for "no outstanding".</li> </ul>
Feb	<ul style="list-style-type: none"> <li>* Massive checking of meters specially meters showing zero/ low reading.</li> <li>* Assessment of consumer satisfaction in terms of interruption, billing etc.</li> <li>* "Ekushe February" day observance.</li> </ul>
March	<ul style="list-style-type: none"> <li>* Improve Management efficiency.</li> <li>* Annual General Meeting (AGM).</li> <li>* Independence day observance.</li> </ul>
	<ul style="list-style-type: none"> <li>* Company day.</li> </ul>
April	<ul style="list-style-type: none"> <li>* Develop/ increase awareness of Company's ethics.</li> <li>* Promote understanding &amp; strengthening standard of conducts.</li> <li>* Observe the day colourfully in all offices.</li> <li>* Acknowledge employees service &amp; foster human resources.</li> <li>* Awareness of safety /security &amp; accident prevention measures.</li> <li>* Improve communication between Head office superiors and "one stop service" - front desk centres.</li> </ul>
May	<ul style="list-style-type: none"> <li>* Massive disconnection drive of illegal/defaulters consumers.</li> <li>* Enhance legal support to conduct court cases.</li> <li>* Employees welfare.</li> </ul>
June	<ul style="list-style-type: none"> <li>* Detection of excess load.</li> <li>* Spot load sanction.</li> <li>* Clearance certificate issues for "no outstanding".</li> </ul>
July	<ul style="list-style-type: none"> <li>* Massive drive for identification of missing consumer.</li> <li>* Employees awareness survey: Interacting with employees to know how well practiced the ethics i.e. standards of conduct.</li> </ul>
Aug	<ul style="list-style-type: none"> <li>* Visit consumer premises to expedite improved consumer service.</li> <li>* Evaluate power outage frequency &amp; duration per household &amp; other consumers.</li> </ul>
Sept	<ul style="list-style-type: none"> <li>* Special Revenue collection drive.</li> </ul>
Oct	<ul style="list-style-type: none"> <li>* Feasibility study for new connection (specially HT connection).</li> <li>* Endeavour to increase sense of work on the job of officer/staff.</li> </ul>
Nov	<ul style="list-style-type: none"> <li>* Special drive for S/S &amp; Line maintenance (includes all x-former &amp; auxiliaries).</li> <li>* Work inspection.</li> </ul>
Dec	<ul style="list-style-type: none"> <li>* Jatiyo Bidyut Saptah Observance.</li> <li>* Massive disconnection drive &amp; revenue collection.</li> <li>* Victory day observance.</li> <li>* Capacity building and training of employees.</li> </ul>



Hoda Vasi Chowdhury & Co

# Hoda Vasi Chowdhury & Co

**Chartered Accountants**  
Independent Correspondent Firm to Deloitte Touche Tohmatsu  
Auditors' Report

OF  
**West Zone Power Distribution Company Limited**

We have audited the accompanying financial statements of **West Zone Power Distribution Company Limited (WZPDCL)**, which comprises the Statement of Financial Position as at 30 June 2011 and the related Statement of Comprehensive Income, Cash Flow Statement, Statement of changes in equity for the year then ended and a summary of significant accounting policies and other explanatory notes.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS). This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion:**

In our opinion, the financial statements prepared in accordance with Bangladesh Standards on Auditing (BSA), give a true & fair view of the state of the company's affairs as at 30 June 2011 and of the results of its operations and its cash flows for the period then ended and comply with the companies Act 1994, and other applicable laws and regulations.

#### **Further to our opinion in the above paragraph, we state that:**

- (a) We have obtained the relevant information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) Proper books of accounts as required have been kept as required by law have been kept by West Zone Power Distribution Company Limited (WZPDCL), so far as it appeared from our examination of those books;
- (c) The Statement of Financial Position, Statement of Comprehensive Income, Cash Flow Statement and Statement of changes in equity dealt with by the report are in agreement with the books of account and returns.
- (d) The expenditure incurred was for the purpose of the company's business.

*Hoda Vasi Chowdhury & Co*

Dhaka,

Chartered Accountant

Annual Report 2010-11

35



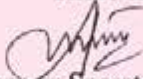
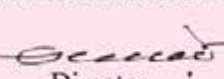
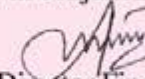
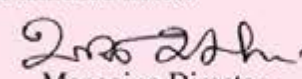
**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

(An Enterprise of Bangladesh Power Development Board)

**STATEMENT OF FINANCIAL POSITION****As on 30th June, 2011**

	Note	2010-11 Taka	2009-10 Taka
<b>Assets</b>			
<b>Non Current Assets</b>			
Property, Plant and Equipment- Net off Accu.Depreciation	3	10,517,209,821	8,011,229,039
Customized Software		48,200	96,400
<b>Capital Work-in-Progress</b>	4	-	3,845,836,627
<b>Current Assets</b>			
Accounts Receivable	5	1,479,255,862	1,336,893,438
Investment in FDR	6	1,426,701,136	1,068,551,031
Advance, Deposits & Prepayments	7	52,783,730	38,317,402
Stores & Spares	8	653,090,590	1,177,315
Cash & Bank Balance	9	1,805,988,922	1,567,189,143
<b>Total Assets</b>		<b>15,935,078,261</b>	<b>15,869,290,396</b>
<b>Equity &amp; Liabilities</b>			
<b>Authorized capital</b>			
25,000,000 shares @Tk. 100 per share		2,500,000,000	2,500,000,000
<b>Issued, Subscribed &amp; Paid up capital</b>			
10,000 shares @ Tk. 100 per share		1,000,000	1,000,000
<b>Share Holders Equity</b>			
Paid up Capital	10	1,000,000	1,000,000
Share Money Deposit from BPDB	11	5,872,131,960	5,872,131,960
Retained Earnings	12	(474,407,826)	(375,623,322)
Equity for 5-Town PDP	13	706,081,200	-
Deposit Works Fund	14	111,619,226	87,542,730
<b>Non Current Liabilities:</b>			
Long Term Loan (BPDB)	15	2,142,058,699	6,057,983,404
Long Term Loan (5-Town PDP)	16	2,642,983,800	-
Gratuity Fund	17	109,540,768	49,538,077
Consumer Security	18	401,659,813	372,763,916
<b>Current Liabilities:</b>			
Short Term Loan (BPDB)	19	1,215,693,527	1,218,881,526
Debt Service Liability (DSL)- Principal- BPDB.	20	1,236,964,658	1,100,988,884
Accounts Payable	21	1,198,924,434	986,606,690
Security Deposit- Contractor & Suppliers	22	3,886,897	5,577,193
Other Liabilities	23	766,941,105	491,524,804
Clearing Account		-	374,535
<b>Total Equity &amp; Liabilities</b>		<b>15,935,078,261</b>	<b>15,869,290,396</b>

These financial statements should be read in conjunction with the annexed notes.

Company Secretary      Director      Director Finance      Managing Director

Auditors' Report to the shareholders See annexed report to date

Hoda Vasi Chowdhury & Co  
Chartered Accountants

**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

(An Enterprise of Bangladesh Power Development Board)

**STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 30th June, 2011

	Notes	2010-11 Taka	2009-10 Taka
<b>Operating Revenue:</b>			
<b>Energy Sales</b>	24	<b>6,418,644,574</b>	<b>5,451,857,653</b>
Energy Purchase (Sch- 04)		4,659,738,603	4,090,713,752
Wheeling charges (Sch- 04)		368,333,341	373,794,975
Operating Expenses	25	41,927,430	29,709,927
Depreciation		231,038,836	232,817,307
		<b>5,301,038,211</b>	<b>4,727,035,961</b>
<b>Gross margin</b>		<b>1,117,606,363</b>	<b>724,821,692</b>
General & Administrative Expenses	26	252,217,255	208,024,883
Employee Expenses	27	824,869,847	639,539,962
Bad Debt Provision	5.01	4,525,806	6,718,057
		<b>1,081,612,908</b>	<b>854,282,902</b>
<b>Operating Profit</b>		<b>35,993,455</b>	<b>(129,461,210)</b>
<b>Other Expense</b>			
Finance Cost & Other Expenses	28	16,291,680	9,461,217
Interest on Loan	29	271,364,455	129,724,341
Exchange Loss		68,057,836	(22,373,454)
		<b>355,713,971</b>	<b>116,812,104</b>
<b>Others Income</b>	30	<b>266,980,046</b>	<b>213,495,910</b>
<b>Net Profit Before Tax</b>		<b>(52,740,470)</b>	<b>(32,777,405)</b>
Provision for income Tax		-	-
<b>Net Profit After Tax</b>		<b>(52,740,470)</b>	<b>(32,777,405)</b>
Profit/(Loss) brought forward		(375,623,322)	(731,482,606)
Priors Year's Adjustment's(Sch- 03)		(46,044,034)	388,636,690
<b>Net Profit After Tax</b>		<b>(474,407,826)</b>	<b>(375,623,321)</b>

These financial statements should be read in conjunction with the annexed notes.




  
 Company Secretary                      Director                      Director Finance                      Managing Director

Auditors' Report to the shareholders See annexed report to date

Hoda Vasi Chowdhury & Co  
Chartered Accountant

Dhaka



**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

(An Enterprise of Bangladesh Power Development Board)

**CASH FLOW STATEMENT**

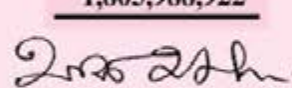
For the year ended 30th June, 2011

	2010-11 Taka	2009-10 Taka
<b>A. Cash Flow from operating activities:</b>		
Net Income during the year	(52,740,470)	(32,777,405)
Adjustment to reconcile net profit to net cash by operating activities:		
Deferred liability for Gratuity	60,002,692	(19,134,919)
Prior years' Expenses	(46,044,034)	388,636,690
Depreciation	231,038,836	232,817,307
Amortization (Customized software)	604,034	629,713
<b>Fund from Operation before charging on working capital</b>	<b>192,861,058</b>	<b>570,171,386</b>
Changes in Working Capital:		
Increase in Accounts Receivable- Consumer	(142,362,424)	(60,915,089)
Increase in Advance, Deposit & Prepayments	(14,466,328)	(14,094,417)
Decrease in Stock & Stores	(651,913,275)	3,897,442
Increase in Consumer Security	28,895,897	39,016,595
Increase in Accounts Payable	212,317,743	127,610,833
Increase in Security Deposit- Contractor & Suppliers	(1,690,296)	1,021,735
Increase in Other Liabilities	275,416,302	(250,104,862)
Decrease in Clearing Account	(374,535)	(651,919)
Increase in Investment in FDR	(358,150,105)	(348,397,617)
Decrease in Investment in Marketable Securities	-	106,000
	<b>(652,327,021)</b>	<b>(502,511,298)</b>
<b>Net Cash provided by operating activities</b>	<b>(459,465,963)</b>	<b>67,660,088</b>
<b>B. Cash Flow from investing activities:</b>		
Acquisition of Utility Plant in Services (net)	(2,737,019,617)	(8,996,215)
Decrease in Project in Progress	3,845,836,627	(614,858,684)
Purchased Customized Software	(555,834)	-
<b>Net Cash used by investing activities</b>	<b>1,108,261,176</b>	<b>(623,854,899)</b>
<b>C. Cash Flow from financing activities:</b>		
Decrease in Short Term Loan (BPDB)	(3,187,999)	(80,249,140)
Increase in Debt Service Liability (DSL)- Principal- BPDB.	135,975,774	225,108,780
Increase in Share Money Deposit	-	2,922,029,560
Increase in Equity for 5 Town PDP	706,081,200	-
Decrease in Long Term Loan	(3,915,924,705)	(2,562,620,074)
Increase in Long Term Loan for 5 Town PDP	2,642,983,800	-
Increase in Deposit Works Fund	24,076,495	24,158,331
<b>Net Cash provided by financing activities</b>	<b>(409,995,435)</b>	<b>528,427,457</b>
<b>Net Cash increase/ (decrease) [ A+B+C]</b>	<b>238,799,778</b>	<b>(27,767,354)</b>
<b>Cash and cash equivalent (Opening)</b>	<b>1,567,189,143</b>	<b>1,594,956,497</b>
<b>Cash and cash equivalent (Closing)</b>	<b>1,805,988,922</b>	<b>1,567,189,143</b>

  
 Company Secretary

  
 Director

  
 Director Finance

  
 Managing Director

**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

(An Enterprise of Bangladesh Power Development Board)

**STATEMENT OF CHANGES IN EQUITY**

For the year ended 30th June, 2011


Particulars	Paid Up Capital	"Retained Earnings"	"Share Money Deposit"	Equity for 5-Town PDP	"Deposit Work Fund"	"Total Equity"
Share Capital as at July 01, 2010	1,000,000	(375,623,322)	5,872,131,960	-	87,542,730	5,585,051,369
Net Profit before Tax	-	(52,740,470)	-	-	-	(52,740,470)
Add: Amount received during the year	-	-	-	706,081,200	24,076,495	730,157,695
Less: Priors' Years Adjustment	1,000,000	(428,363,792)	5,872,131,960	706,081,200	111,619,226	6,262,468,594
Less: Provision for Income Tax	-	(46,044,034)	-	-	-	(46,044,034)
Balance as at June 30, 2011	1,000,000	(474,407,826)	5,872,131,960	706,081,200	111,619,226	6,216,424,560

The accounting policies and other notes form an integral part of the financial statements.

  
 Company Secretary

  
 Director

  
 Director Finance

  
 Managing Director

The accounting policies and other notes form an integral part of the financial statements.



**West Zone Power Distribution Company Limited**

(An Enterprise of Bangladesh Power Development Board)

Notes to the Financial Statements

For the year ended 30 June, 2011

**1. Introduction**

**a) Corporate History of Reporting Entity:**

West Zone Power Distribution Company Ltd. was incorporated under the Companies Act, 1994 on November 4, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The company was established to take over assets, liabilities and commercial operations of power distribution of BPDB in civil divisions of Khulna, Jessore, Kushtia, Barisal and civil district of greater Faridpur.

The order for operation was made on 1st October, 2003. But it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally are Tk. 460 crore with debt equity ratio at 64 : 36.

**b) Nature of Business Activities:**

The activities of the company include selling and distribution of electricity to the consumers of civil division of Khulna, Jessore, Kushtia, Barisal and civil district of greater Faridpur. In addition the company operates Diesel generation Power Plant at Monpura for electricity generation

**2. Summary of significant Accounting & Valuation Policies:**

The specific Accounting Policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of BAS-1 "Presentation of Financial Statements" in preparation and presentation of Financial Statements. Accounting and Valuation methods are disclosed for reasons of clarity. The principle accounting policies applied in the preparation of these financial statements are set out below:

**2.1 Basis of Preparation of the Financial Statements:**

**a) Accounting Standards**

The Financial Statements of the company have been prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

**b) Accounting Convention**

The Financial Statements are prepared under the historical cost convention. The company classified the expenses using the functions of expenses methods as per BAS-1.

**c) Going concern**

The WZPDCL has adequate recourses to continue in operational existence for the foreseeable future to meet its funding requirements. The financial statements are therefore prepared on a going concern basis.

**d) Legal Compliance**

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994 and other applicable laws and regulations.

**2.2 Corporate Financial Statements and Reporting:**

**a) Responsibilities for preparation and Presentation of Financial Statements:**

The Board of Directors is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act 1994 and as per Bangladesh Accounting Standards (BAS's).



**b) Components of the Financial Statements:**

According to Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components:

- Statement of Financial Position as at 30 June, 2011.
- Statement of Comprehensive Income for the year ended 30 June, 2011.
- Cash Flow Statement for the year ended 30 June, 2011, and
- Statement of Changes in Equity as at 30 June, 2011.
- Accounting Policies and Explanatory Notes to Financial Statements for the year ended 30 June, 2011.

**c) Compliance with the Bangladesh Accounting Standards (BASs):**

The financial statements have been prepared in compliance with requirements of IAS's adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as Bangladesh Accounting Standards (BAS's).

**d) Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:**

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements for the year ended 30 June, 2011. Actual result could differ from those estimates.

**e) Materiality and Aggregation:**

Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.

**2.3 Revenue recognition:**

- Revenue from sales of energy is recognized when:
- Significant risk and rewards of ownership transferred to the consumer.
- The company has no managerial involvement of ownership to energy.
- The amount of revenue and cost of the transaction can be measured reliably.
- It is probable that the economic benefits of the transaction will flow to the company.

**2.4 Energy Sales**

Energy Sales coverage is under the Khulna, Jessore, Kushtia, Faridpur and Barisal regional offices.

**2.5 Generation Expenses**

Generation expenses comprise own consumption of electricity and energy produced by the company at Monpura.

**2.6 Comparative Information**

As guided in paragraph 36 and 38 of IAS-1, Presentation of Financial statements, Comparative information in respect of the previous year have been disclosed in all numerical information in the financial statement and also the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

**2.7 Cash flow Statement**

Statement of Cash Flows is prepared principally in accordance with BAS 7 "Cash Flow Statement" and the cash flows from operating activities have been presented under indirect method.

**2.8 Statement of Changes in Equity**

The statement of changes in equity reflects information about the increase or decrease in net asset or wealth.

**2.9 Reporting Currencies and Level of Precision:**

The figures in the financial statements represent Bangladeshi Taka as currency and rounded off to the nearest Taka except where indicates otherwise.



**2.10 Reporting Period:**

Financial Statements of the Company cover one financial year from 1<sup>st</sup> July to 30<sup>th</sup> June.

**2.11 Assets and their valuation:****2.11.1 Property, Plant and Equipment**

Tangible fixed assets are accounted for according to BAS-16 (Property, Plant and Equipment) at historical cost less cumulative depreciation and the capital work-in-progress is stated at cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associate with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

**2.11.2 Depreciation of Fixed Assets**

No depreciation is charged on land and land development. Depreciation of all properties is computed using the reducing balance method in amount sufficient to write off depreciable assets over their estimated useful economic lives. The annual depreciation rates were applied as per approval by the Board of Director's meeting to the principle categories are:

Category of Fixed Assets	Depreciation Rate
Land	-
Building	2.5 %
Plant & Equipment	3.5 %
Office Furniture	10.0 %
Computer & Peripherals	15.0 %
Office Equipment	15.0 %
Vehicle	09.0 %
Sundry Assets	15.0 %

**2.11.3 Investment in FDR**

Investment in FDR is amounting to Tk. 1,426,701,136.00 up to June 30, 2011.

**2.11.4 Cash and Bank Balances:**

Considering the provisions of BAS-7 and BAS-1 cash in hand and cash at bank has been considered as cash and bank balance. BAS-1 "Presentation of Financial Statements" provides that cash and Bank Balances are not restricted in use.

**2.12 Liabilities and basis of their valuation:****2.12.1 Provision for Bad Debts**

Provision for bad debts on accounts receivable has been reduced to 0.5% from 2% in the 66 Board meeting by the Board of Director's.

**2.12.2 Short Term Loan (BPDB) Tk. 1,215,693,527.00**

Loans from BPDB are interest free on a short-term basis. No agreement has yet been made between BPDB and West Zone Power Distribution Company Ltd. related to this loan.

**2.12.3 Provident Fund**

WZPDCL has been maintaining a recognized contributory provident fund for all of its regular employees after successful completion of probation period. The employees' provident fund is administered by a board of trustee and is funded by contribution of both employees and WZPDCL at predetermined rates in equal proportion; 10% of basic salary.

**2.12.4 Gratuity Fund**

As per Employees service rule the amount of gratuity has been computed at the rate of 2 months basic pay of June for each completed year of service or any part there of minimum 180 days. The company has been making gratuity provision since 2004-05.

**2.12.5 Provision for Income Tax:**

No provision for Income Tax has been made for the assessment year 2010-11 due to loss incurred for the year.

**2.13 Prior Year's Adjustment:**

A net result of Tk. (46,044,034.00) has been arrived on account of prior year's adjustment.



	2010-11 Taka	2009-10 Taka
<b>3.00 Property, Plant &amp; Equipment (At cost)</b>		
Opening balance	9,259,352,700	9,250,356,485
Addition during the year	2,737,019,617	8,996,215
Disposal during the year	-	-
Closing balance	<u>11,996,372,317</u>	<u>9,259,352,700</u>
Accumulated Depreciation:		
Opening balance	1,248,123,660	1,015,306,354
Charged During the year	231,038,836	232,817,307
Written back During the year	-	-
Closing balance	<u>1,479,162,496</u>	<u>1,248,123,660</u>
Written Down Value	<u>10,517,209,821</u>	<u>8,011,229,039</u>
<b>4.00 Capital Work in Progress:</b>		
Opening Balance	3,845,836,627	3,230,977,943
Add: during the year:		
Deposit work	-	(3,935,029)
Development Project Work : 5-Town Project (Retired in 2010-11)	(3,845,836,627)	618,793,713
	<u>-</u>	<u>3,845,836,627</u>
<b>5.00 Accounts Receivable:</b>		
Receivable from Consumer	1,592,111,751	1,524,478,604
Add: Energy sale during the year	6,418,644,574	5,451,857,653
Add: DSL Adjustment (Rectification of error)	-	52,424
Less: Collection during the year	6,271,756,344	5,384,276,930
Receivable from Consumer	<u>1,738,999,981</u>	<u>1,592,111,751</u>
Less: Provision for Bad & Doubtful Debt (5.01)	259,744,119	255,218,313
	<u>1,479,255,862</u>	<u>1,336,893,438</u>
<b>5.01 Provision for Bad &amp; Doubtful debts</b>		
Opening balance	255,218,313	248,500,255
Current year Bad Debts (@0.5%	4,525,806	6,718,057
Total Provision as on 30.06.2011	<u>259,744,119</u>	<u>255,218,313</u>
Total Receivable as on 30.06.2011	1,738,999,981	1,592,111,751
Less: Receivable of BPDB period	578,620,404	-
Receivable of WZPDCL as on 30.06.2011	1,160,379,577	1,592,111,751
Less: Provision so far made	255,218,313	248,500,255
Receivable of WZPDCL for charging provision	<u>905,161,264</u>	<u>1,343,611,495</u>
<b>6.00 Investment in FDR (Schedule-2)</b>		
Overhead and Revenue offices	1,355,947,502	999,038,712
Deposit Work	70,753,634	69,512,318
	<u>1,426,701,136</u>	<u>1,068,551,031</u>

	2010-11 Taka	2009-10 Taka
<b>7.00 Advance, Deposits &amp; Prepayment:</b>		
Advance (7.01)	47,558,996	33,298,439
Security Deposits (T & T Board)	54,580	54,580
Prepaid Expenses	140,000	2,404,050
Other Prepaid Expenses	5,030,155	2,560,334
	<u>52,783,730</u>	<u>38,317,402</u>
<b>7.01 Advance:</b>		
Advance to employees (Non interest bearing)	282,555	43,711
Advance to Oil companies	2,813	2,813
Advance to contractor & suppliers	-	-
Advance others (Temporary Advance)	910,805	928,604
Advance against Corporate tax	46,362,824	32,323,312
	<u>47,558,996</u>	<u>33,298,439</u>
<b>8.00 Stores &amp; Spares :</b>		
Fuel	826,649	1,177,315
Line & Printing Materials	652,263,941	-
	<u>653,090,590</u>	<u>1,177,315</u>
<p>* 5-Town project has been completed in 2010-11. Stock of line materials of 5-Town Project is transferred to HQ for operation. Value of Store &amp; Spares is considered on historical cost basis.</p>		
<b>9.00 Cash and Bank Balance:</b>		
Cash in hand	472,970	309,623
Cash at bank (Schedule-1)	1,805,515,953	1,566,879,520
	<u>1,805,988,922</u>	<u>1,567,189,143</u>
<b>10.00 Share capital:</b>		
Authorized capital		
25,000,000 shares @Tk. 100 per share	2,500,000,000	2,500,000,000
Issued, Subscribed & Paid up capital		
10,000 shares @ Tk. 100 per share	1,000,000	1,000,000
<b>The shareholding consist of :</b>		
1.Chairman		9994
Bangladesh Power Development Board		
2.Member (Finance)		1
Bangladesh Power Development Board		
3.Member (Administration)		1
Bangladesh Power Development Board		
4.Member (Generation)		1
Bangladesh Power Development Board		
5.Member (Distribution)		1
Bangladesh Power Development Board		
6.Member (Planning & Development)		1
Bangladesh Power Development Board		
7.Managing Director		1
West Zone Power Distribution Company Ltd		



	2010-11 Taka	2009-10 Taka
<b>11.00 Share Money Deposit from BPDB</b>		
Against assets taken over from BPDB through prov. VA (64% of total assets value of Tk. 460,95,35,000.00)	2,950,102,400	2,950,102,400
Against assets taken over from BPDB completed projects (64% of total assets value of Tk. 456,56,71,188.00)	2,922,029,560	2,922,029,560
	<u>5,872,131,960</u>	<u>5,872,131,960</u>
<i>* This amount will be carried forward till the final Vendors' agreement is done with BPDB.</i>		
<b>12.00 Retained Earnings</b>		
Balance as on 01.07.2010	(375,623,322)	(731,482,607)
Add: Prior years' adjustment	(46,044,034)	388,636,690
Add: Net profit after tax	(52,740,470)	(32,777,405)
Balance as on 30.06.2011	<u>(474,407,826)</u>	<u>(375,623,322)</u>
<b>13.00 Equity for 5-Town PDP</b>		
Fund released in Local currency	1,176,802,000	-
Equity -60% of released fund (as per DPP)	<u>706,081,200</u>	<u>-</u>
<b>14.00 Deposit Work Fund</b>		
The movement of the balance is as follows:		
Opening Balance	87,542,730	63,384,399
Add: Received during the year	24,076,495	24,234,421
Less: Work executed & fund refunded	-	76,090
Closing Balance	<u>111,619,226</u>	<u>87,542,730</u>
<b>15.00 Long Term Loan (BPDB)</b>		
Opening Balance-Loan from BPDB (Taken over assets)	6,057,983,404	8,620,603,478
Add: Loss on Exchange Rate Fluctuation (on loan against V.A. assets)	68,057,836	(22,373,454)
Add: Loan for 5-Town PDP against Project-in-progress	-	618,793,713
	<u>6,126,041,240</u>	<u>9,217,023,737</u>
Less: Transferred current portion to DSL- Principal-BPDB	138,145,914	237,010,773
Less: Loan against completed project assets transferred to Eq	-	2,922,029,560
Less: Retirement of 5-Town PDP	3,845,836,627	-
	<u>2,142,058,699</u>	<u>6,057,983,404</u>
<b>16.00 Long Term Loan (5-Town PDP)</b>		
<b>Foreign currency loan :</b>		
Loan No.1884	719,375,475	-
Loan No. 1885	1,452,887,525	-
	<u>2,172,263,000</u>	<u>-</u>
40% of released fund in local currency (Note- 13)	470,720,800	-
	<u>2,642,983,800</u>	<u>-</u>
<b>17.00 Gratuity Fund</b>		
Opening Balance	49,538,077	68,672,996
Add: Provision made during the year	109,540,768	49,509,917
Less: Payment made during the year	28,160	1,042,136
Less: Transfer to Gratuity Fund Bank Account	49,509,917	67,602,700
Closing Balance	<u>109,540,768</u>	<u>49,538,077</u>

	2010-11 Taka	2009-10 Taka
<b>18.00 Consumer Security</b>		
Opening Balance	372,763,916	333,747,321
Add: Security received during the year	30,426,955	39,100,995
Less: Security refunded during the year	1,531,058	84,400
Closing Balance	401,659,813	372,763,916
<b>19.00 Short Term Loan (BPDB)</b>		
Opening Balance	1,218,881,526	1,299,130,667
Add: Addition during the year	102,751,074	214,568,248
	1,321,632,600	1,513,698,914
Less: Payments during the year	105,939,073	294,817,388
	1,215,693,527	1,218,881,526
<b>20.00 Debt Service Liability (DSL)- Principal- BPDB</b>		
Opening Balance	1,100,988,884	875,880,104
Add: Addition during the year	138,145,914	225,108,780
	1,239,134,798	1,100,988,884
Less: Payment/ Adjustment during the year	2,170,140	-
	1,236,964,658	1,100,988,884
<b>21.00 Accounts Payable</b>		
Contractors & Suppliers	8,895,165	7,094,127
Corporate Tax	148,494	148,494
Fuel Suppliers	-	129,324
BPDB	947,463,786	769,131,337
PGCB	70,311,342	70,162,610
Others	121,242,773	95,181,982
Tax Payable	21,374	5,100
Vat Payable	31,673,792	31,465,237
Govt. Duty	19,167,708	13,288,480
	1,198,924,434	986,606,690
<b>22.00 Security Deposit- Contractor &amp; Suppliers</b>		
Opening Balance	5,577,192	4,555,457
Add: Security deducted during the year	4,850,967	4,108,525
Less: Security refunded during the year	6,541,262	3,086,790
Closing Balance	3,886,897	5,577,192
<b>23.00 Other Liabilities</b>		
CPF Advance to Employee	613,807	171,262
Debt Service Liability (DSL)- Interest- BPDB	261,212,397	195,954,142
Uncollected Govt. Duty	(19,167,708)	(13,288,480)
Interest on Loan payable	502,891,450	298,955,390
Employees Welfare Fund	81,030	172,300
Liability for CBA subscription	-	-
Employees Contribution to CPF	3,305,966	2,221,197
Company's Contribution to CPF	3,305,966	2,221,197
Liability for other salary deduction	-	-
Liability for Group Insurance	100,000	-
Liability Against Fund Receipt	14,598,197	5,117,796



	2010-11 Taka	2009-10 Taka
Miscellaneous Liabilities	-	-
Liability for Revenue Stamp	-	-
Liability for Material Supply	-	-
	766,941,105	491,524,804
<b>24.00 Energy sale</b>		
Domestic Consumers ( A )	2,408,049,526	2,064,163,788
Agricultural Pumping ( B )	42,808,106	39,587,334
Small Industries ( C )	477,335,918	443,356,998
Non-Residential ( D )	91,340,179	87,592,384
Commercial Consumers ( E )	1,132,417,042	908,454,951
Medium Voltage (11kv) Consumers ( F )	1,821,452,760	1,494,215,796
33kv & Above Consumers ( H )	345,022,004	324,429,004
Street Lights & Water Pumps ( J )	93,962,957	86,539,443
Temporary Connection ( N )	6,256,081	3,517,955
	6,418,644,574	5,451,857,653
<b>25.00 Operating Expenses</b>		
Fuel used for Electricity Generation	10,619,303	10,041,466
Lubricant Used	531,271	396,254
Hire of Equipment	-	750
Freight & Handling charge	-	123,788
Stores & Spares used for Generation	6,820,881	4,758,173
Repairs & Maintenance Expenses	23,955,975	14,389,496
	41,927,430	29,709,927
<b>26.00 General &amp; Administrative Expenses</b>		
Honorarium	63,000	-
Traveling Expenses	7,058,542	6,890,580
Conveyance Expenses	533,432	434,581
Electricity Rebate	34,617,295	27,752,473
Overtime Expenses	71,760,242	53,873,044
Training & Education	345,125	391,965
Wages for Hired Labor & Computerization of Com. Opn.	54,751,387	42,107,639
Life Insurance Premium	2,404,050	218,550
Washing/ Laundry Expenses	74,580	50,814
Printing & Stationary	8,487,437	10,043,859
Books & Periodicals	245,152	234,502
License & Fees	5,731,270	946,985
Office Rent, Rates & Taxes	10,772,130	11,913,608
Electricity Expenses	15,862,670	16,246,595
Gas Expenses	4,950	900
Water & Sewerage Expenses	195,750	88,855
Telephone, Postage & Advertisement	5,214,405	5,481,137
Fuel cost	24,812,846	22,974,071
Computer Consumables	29,038	-
Carrying & Transportation Expenses	3,511,213	1,854,888
Claims, Compensation, Welfare & Recreation	374,067	47,980
Audit Fees	150,000	150,000

	2010-11 Taka	2009-10 Taka
Legal Expenses	578,117	2,608,888
Consultant's Expenses- Local	326,538	-
Donation & Contribution	96,000	117,990
Insurance	266,740	238,214
Meeting Expenses & Entertainment	956,323	972,263
Municipality Tax	2,184,992	1,712,614
Honorarium to Others	56,000	38,000
Sports Expenses	149,930	4,175
Amortization Expenses 1/5 (Current Year)	604,034	629,713
	<u>252,217,255</u>	<u>208,024,883</u>
<b>27.00 Employees Expenses:</b>		
Salary & Allowance	608,706,865	479,974,687
Bonus	64,816,439	45,930,222
Leave Encashment	48,656,001	35,679,884
Medical Expenses	607,019	184,951
Uniform & Liveries	2,653,182	3,535,653
Gratuity	60,738,068	46,901,246
Company Contribution to CPF	38,692,273	27,333,319
	<u>824,869,847</u>	<u>639,539,962</u>
<b>28.00 Finance cost &amp; other Expenses:</b>		
Bank Charge & Commission	16,291,680	9,461,217
<b>29.00 Interest on Loan:</b>		
Foreign Loan:	195,754,375	54,985,493
Interest on loan against assets taken over through prov. VA	67,428,395	54,985,493
Interest on loan against 5-Town Project	128,325,980	-
Interest against GOB Loan for 5-Town Project	871,233	-
Loan against assets taken ove from BPDB Completed Projects	74,738,847	74,738,847
	<u>271,364,455</u>	<u>129,724,341</u>
<b>30.00 Other Income:</b>		
Disconnection & Reconnection Fee	20,053,570	14,657,126
Late Payment Surcharge	51,353,638	45,471,170
Penalty for Unauthorized Connection	122,300	249,590
Service Charge	20,457,726	14,502,657
Meter Testing Fee	1,788	-
Supervision Charge	-	-
Miscellaneous Income- Consumer	11,860,890	16,055,608
Interest Income on Local Bank Account	6,397,584	5,025,274
Interest Income on Central Bank Account	27,972,427	43,964,027
Interest on Security Deposit	156,951	33,486
Interest on Investment	100,439,829	63,220,805
Salary Deduction for Penalty	1,995	11,110
Notice Money for Resignation	50,000	-
Sale of Tender Forms/ Documents	293,078	218,168
House Rent Recovery	10,670,053	7,768,950
Transport Charge	23,589	12,266



	2010-11 Taka	2009-10 Taka
Sale of Scrap Materials	33,951	1,111,584
Rental Income	100,538	114,484
Income from Lease Land, Ponds & Sale of Trees	788,875	1,045,100
Penalty from Contractors/ Suppliers	4,500	31,844
Deduction for Excess use of Telephone	22,215	2,660
Deduction for use of Vehicle	5,191	-
Miscellaneous Income- Other	13,802,805	-
ZRS Income	128,076	-
Sale of Old Newspaper	2,088	-
Security Forfeit	2,236,389	-
	<u>266,980,046</u>	<u>213,495,910</u>

**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**

(An Enterprise of Bangladesh Power Development Board)

**SCHEDULE OF FIXED ASSETS AS ON JUNE 30, 2011**

Sl No.	PARTICULARS	COST				Depreciation Rate	Balance as on 01.07.2010	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	Balance as on 30.06.2011	Written Down Value as on 30.06.2011
		Balance as on 01.07.2010	Addition for the year	Sale/ Disposed/ Transfer for the year	Balance as on 30.06.2011						
1	Land	1,619,169,496	6,579,750	-	1,625,749,246	-	-	-	-	1,625,749,246	
2	Building	679,155,666	24,867,731	-	704,023,397	3.5%	80,619,709	15,019,536	95,639,245	608,384,152	
3	Plant & Equipment (Line & S.S)	6,853,658,381	2,694,758,238	-	9,548,416,619	10.0%	1,110,216,039	208,895,621	1,319,111,659	8,229,304,959	
4	Office Furniture's	2,138,257	1,747,577	-	3,885,834	15.0%	485,267	195,073	680,340	3,205,495	
5	Computer & Peripherals	8,829,831	4,397,695	-	13,227,526	15.0%	3,680,692	910,383	4,591,074	8,636,451	
6	Office Equipment	22,591,479	2,922,510	-	25,513,989	9.0%	7,396,706	2,399,323	9,796,029	15,717,959	
7	Vehicles	32,982,590	1,746,117	-	34,728,707	15.0%	22,868,483	923,365	23,791,849	10,936,858	
8	Sundry Assets	40,827,000	-	-	40,827,000	-	22,856,764	2,695,535	25,552,300	15,274,700	
		9,259,352,700	2,737,019,617	-	11,996,372,317		1,248,123,660	231,038,836	1,479,162,496	10,517,209,821	
	Balance as on 30.06.2010	9,250,356,485	8,996,215	-	9,259,352,700		1,015,306,354	232,817,307	1,248,123,660	8,011,229,039	



**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**(An Enterprise of Bangladesh Power Development Board)  
Statement of Cash at Bank**Schedule-01**

<b>Particulars</b>	<b>Taka</b>
Local Collection Bank Account	995,588,047
Unit Miscellaneous Collection Bank Account	3,018,132
Unit Consumer Security Deposit Bank Account	13,978,126
Regional Miscellaneous Collection Bank Account	156,712
Unit Penalty Collection Bank Account	698,779
Unit Bank Account-Establishment	93,523,260
Regional Bank Account-Revenue Contractor/Supplier	2,732,913
Regional Bank Account-Development Contractor/Supplier	775
Regional Contractor Security Deposit Bank Account-Revenue	5,095,580
Regional Contractor Security Deposit Bank Account-Develop	10,100
Regional Consumer Security Deposit Bank Account	-
Regional Bank Account For Deposit Works.	37,501,523
Bank Account for Pension	13,165,779
Central Revenue Collection Bank Account	611,422,717
Central Miscellaneous Collection Bank Account	9,531,566
Central Penalty Collection Bank Account	1,119,709
Central Consumer Security Deposit Bank Account	7,472,374
Central Deposit Work Bank Account	10,499,861
<b>Total</b>	<b>1,805,515,953</b>



# List of FDR

Schedule-02

Hoda Vasi Chowdhury & Co

Sl.No.	Bank Name	Branch Name	FDR No.	Initial Date	"Principal Amount"	"Balance as on 30.06.2011"
Head Quarter	AB Bank Ltd.	Khulna Branch	3228089	07.03.2007	80,000,000	120,194,150
	Agrani Bank Ltd.	Farazipara Br.	0071804/2229	05.10.2005	15,000,000	21,083,346
	Al Arafah Islami Bank Ltd. Khulna Br.	Khulna Branch	61330556466	10.08.2010	12,500,000	12,500,000
	Al Arafah Islami Bank Ltd. Khulna Br.	Khulna Branch	0061330557168	01.03.2011	30,000,000	30,000,000
	Bank Asia Ltd. Khulna Br.		02555002257	13.01.2011	50,000,000	51,457,500
	BRAC Bank Ltd. Khulna Br.		2801301972255001	03.03.2011	30,000,000	30,000,000
	Dutch Bangla Bank Ltd.	Khulna Branch	120.504.6641	19.04.2010	60,000,000	60,462,000
	Dutch Bangla Bank Ltd.	Khulna Branch	120.504.7262	16.03.2011	10,000,000	10,000,000
	Eastern Bank Ltd.	Khulna Branch	200.544.54554	09.06.2011	120,000,000	120,000,000
	Eastern Bank Ltd.	Khulna Branch	200.546.217	06.09.2006	700,000	1,027,006
	Eastern Bank Ltd.	Khulna Branch	200.555.561	04.08.2009	1,570,000	1,697,170
	Eastern Bank Ltd.	Khulna Branch	200.555.161	15.05.2008	30,000,000	39,158,910
	First Security Islami Bank Ltd.	Khulna Branch	2460000191-1	13.02.2011	20,000,000	20,000,000
	IFIC Bank Ltd.	Khulna Branch	6055046515	01.03.2007	60,000,000	87,630,701
	IFIC Bank Ltd.	Khulna Branch	4060-234162-200	29.03.2011	20,000,000	20,580,000
	IFIC Bank Ltd.	Khulna Branch		26.04.2011	32,500,000	32,500,000
	Janata Bank Ltd.	Khulna Corp. Branch	000455003498	10.11.2005	30,000,000	42,308,576
	Krishi Bank	Corporate Br.	1588	25.04.2011	5,000,000	5,000,000
	National Credit & Commerce Bank Ltd.	Khulna Branch	0005-0330015465	29.10.2009	30,000,000	33,882,304
	Pubali Bank Limited	Sir Iqbal Road Br., Khulna	60547	16.03.2011	40,000,000	41,080,000
Rupali Bank Ltd.	Sams Bldg. Branch	350003727	26.10.2005	40,000,000	56,794,520	
Sonali Bank Ltd.	Khulna Corp. Branch	55006083	30.11.2006	25,000,000	35,806,821	
Sonali Bank Ltd.	KDA New Market Branch	855846	27.10.2005	10,000,000	14,071,005	
Sonali Bank Ltd.	KDA New Market Branch	855849	07.09.2006	12,500,000	16,804,177	
Sonali Bank Ltd.	KDA New Market Branch	003000336	04.08.2009	38,500,000	41,440,250	
Southeast Bank Ltd.	Khulna Branch	112430000502	31.10.2005	5,000,000	8,489,585	
Southeast Bank Ltd.	Khulna Branch	24300016601	10.08.2010	20,000,000	21,414,642	
Southeast Bank Ltd.	Khulna Branch	24500016517	25.04.2011	10,000,000	10,000,000	
Standard Bank Ltd.	Khulna Branch	55030505	10.08.2010	60,000,000	64,297,315	
The City Bank Ltd.	Khulna Branch	113581004153250	07.03.2007	40,000,000	58,029,305	
The City Bank Ltd.	Khulna Branch	4751007458001	01.03.2010	50,000,000	51,350,000	
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	41000306-6	07.09.2006	3,300,000	4,891,102	
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	41300007451	04.08.2009	12,900,000	13,944,900	
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	4130000764	20.04.2010	2,400,000	2,596,562	
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	41300007679	23.06.2010	15,400,000	16,682,048	
United Commercial Bank Ltd.	Khanjahan Ali Road Branch	061.413.636	15.05.2008	1,09,2009	19,497,734	



Sl.No.	Sl.No.	Branch Name	FDR No.	Initial Date	"Principal Amount"	"Balance as on 30.06.2011"
	United Commercial Bank Ltd.	Khanjahan Ali Road Branch	4110000864 5	10.08.2010	20,000,000	21,398,657
	United Commercial Bank Ltd.	Khanjahan Ali Road Branch	4130000791/5	24.11.2010	14,000,000	14,000,000
	United Commercial Bank Ltd.	Khanjahan Ali Road Branch	4110000897/9	21.12.2010	20,000,000	21,002,150
	United Commercial Bank Ltd.	Khanjahan Ali Road Branch	4110000921/3	13.02.2011	20,000,000	20,540,001
	United Commercial Bank Ltd.	Khulna Branch	001641300006141	25.04.2011	15,000,000	15,000,000
Khulna	Prime Bank Ltd.	Khulna	41015609	07.06.2001	800,000	1,376,212
	Prime Bank Ltd.	Khulna	10741060016935	15.07.2010	10,000,000	10,663,734
	Prime Bank Ltd.	Khulna	10741010020539	13.04.2011	2,500,000	2,500,000
	Social Islami Bank Ltd.	Khulna	53100000907	28.05.2010	1,500,000	2,646,893
	Social Islami Bank Ltd.	Khulna	5533000005377	01.02.2007	10,000,000	14,888,246
Jessore	Eastern Bank Ltd.	Jessore Branch	035846/195	19.10.2006	1,104,000	1,603,356
	Eastern Bank Ltd.	Jessore Branch	195550000050	24.04.2004	500,000	935,472
	Eastern Bank Ltd.	Jessore Branch	195550000089	12.07.2005	400,000	647,710
	IFIC Bank Ltd.	Jessore Branch	108679/22341	05.03.2006	1,319,000	2,053,944
	IFIC Bank Ltd.	Jessore Branch	1003875/23307	16.05.2006	650,000	1,010,407
	IFIC Bank Ltd.	Jessore Branch	1013631/23868	19.10.2006	500,000	716,225
	Janata Bank Ltd.	Chanchra Branch	587401/496	26.06.2005	400,000	532,881
	Prime Bank Ltd.	Jessore Branch	0082116/41023113	01.02.2007	900,000	1,321,751
Kushitia	AB Bank Ltd.	Kushitia Branch	32900029	18.04.2010	3,655,534	3,978,188
	AB Bank Ltd.	Kushitia Branch	3290001	11.01.2009	4,362,899	4,912,868
	The City Bank Ltd.	Kushitia Branch	41200607	23.08.2005	316,214	503,567
	The City Bank Ltd.	Kushitia Branch	41510773	22.02.2006	769,145	1,121,286
	The City Bank Ltd.	Kushitia Branch	41500781	08.01.2007	1,400,000	2,024,922
	United Commercial Bank Ltd.	Kushitia Branch	41003065	17.02.2008	6,000,000	8,004,681
	United Commercial Bank Ltd.	Kushitia Branch	41003932	24.07.2008	900,000	1,145,117
Faridpur	IFIC Bank Ltd.	Faridpur Branch	1006651/4448	22.05.2006	3,000,000	3,866,597
	Pubali Bank Ltd.	Faridpur Branch	513903	27.10.2008	7,500,000	9,243,158
	United Commercial Bank Ltd.	Faridpur Branch	117508/5950	29.11.2006	1,000,000	1,651,965
	United Commercial Bank Ltd.	Faridpur Branch	117529/616/9	30.03.2006	3,000,000	4,875,692
	United Commercial Bank Ltd.	Faridpur Branch	11755/642/2	25.05.2006	5,000,000	7,992,227
	United Commercial Bank Ltd.	Faridpur Branch	148479/962/6	30.06.2010	5,000,000	6,036,697
	United Commercial Bank Ltd.	Faridpur Branch	9872	30.07.2008	4,500,000	5,435,172
Barisal	Basic Bank Ltd.	Barisal Branch	036043 /03000414/06	28.06.2006	2,000,000	2,731,673
	Basic Bank Ltd.	Barisal Branch	036048 /03000469/06	11.12.2006	6,600,000	8,830,095
	UCBL.	Barisal Branch	127645 / 41019271	28.06.2006	3,000,000	4,837,963
						1,426,701,136

## Explanation of Prior Period Adjustment

Schedule-03

RAO	Particulars	Amount (Dr.)	Amount (Cr.)
HQ	Deduction of dearness Allowance of previous year	-	648.00
	Arrear pay & Allowances of SAAs for previous years	79,959.00	-
	Arrear pay & Allowances of SAAs for previous years	16,576.00	-
	Arrear pay & Allowances of AE for previous years	38,036.00	-
	Salary deduction of previous year	-	11,526.00
	CPF & Gratuity provision of 5 Town for previous years	1,049,132.00	
	Rectification of error of remittance for previous year	-	0.36
Khulna	Gratuity expenses for previous year	14,459,900.00	-
	Excess provision of Salary & Leave encashment reversed	-	3,378,207.00
	Correction related to GPF provision	-	15,744.00
	Correction related to energy collection & VAT transferred to HQ	2.00	1.00
Jessore	Gratuity expenses for previous year	6,927,630.00	-
	Dearness allowance of SAAs fro previous years	52,311.00	-
	Payment of excess bonus deducted	-	10,000.00
Kushtia	Gratuity expenses for previous year	7,453,980.00	-
	Dearness Allowance Paid on Arrear salary paid	46,538.00	-
	Rectification of previous years error	-	1.23
Faridpur	Gratuity Provision	7,109,420.00	138,720.00
	Rectification of previous years error	-	1.00
	Rectification of short remittance for 2004-05	1.28	-
Barisal	Gratuity expenses for previous year	12,062,490.00	675,093.00
21 District	Gratuity expenses for previous year	978,000.00	-
		<b>50,273,975.28</b>	<b>4,229,941.59</b>



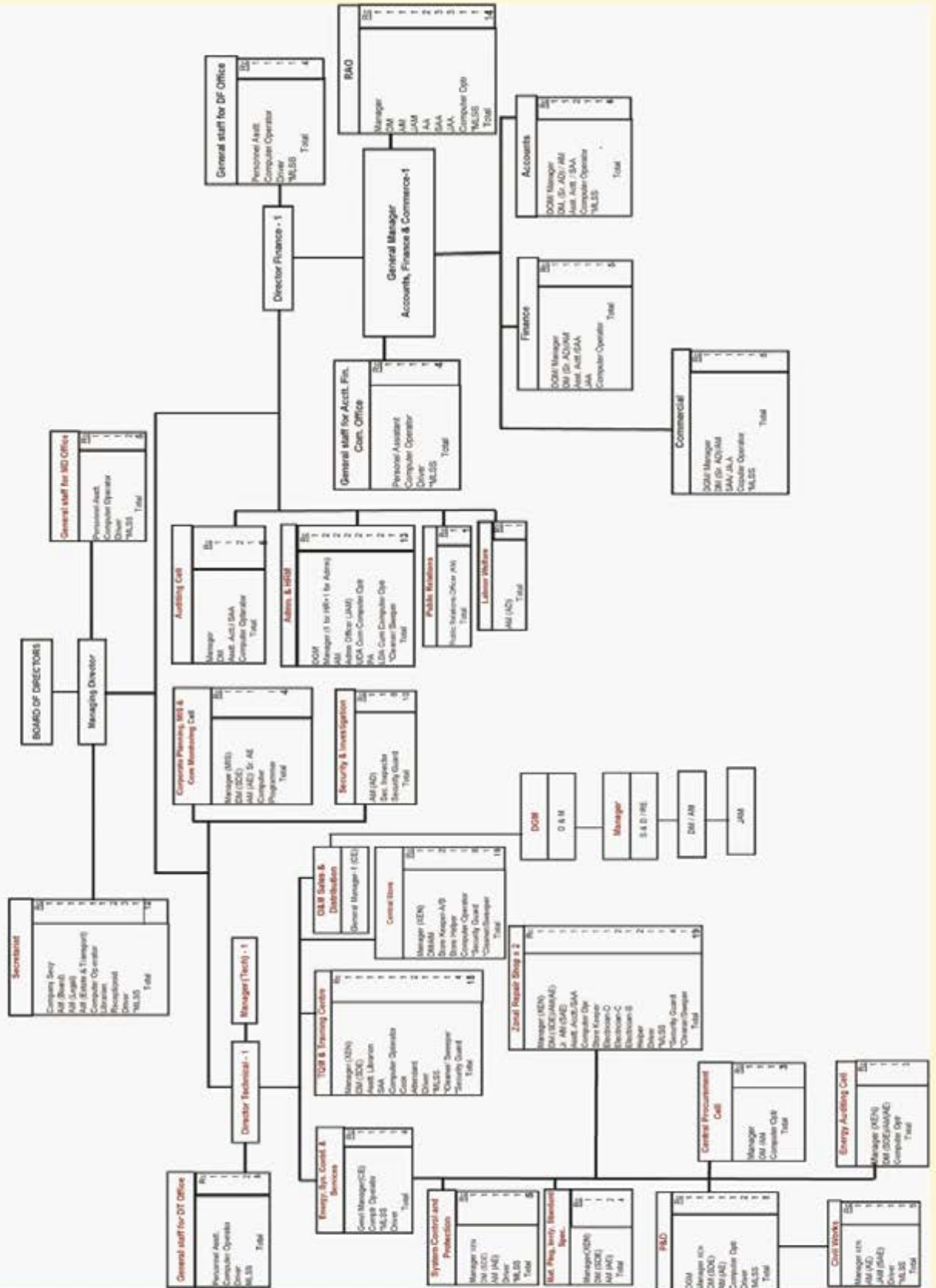
## Statement of Energy purchase & Wheeling charge

### Schedule-04

Month	BPDB for Power Purchase		Unit	Amount
	Unit	Amount		
July 2010	161,015,200	393,714,367.04	151,185,877	34,636,684.00
August 2010	171,560,864	419,500,624.65	151,881,374	34,796,023.00
September 2010	164,482,826	402,193,406.14	145,156,295	33,255,307.00
October 2010	165,171,782	403,878,041.35	140,027,138	32,080,217.00
November 2010	129,142,231	315,778,583.24	115,060,070	26,360,262.00
December 2010	127,593,737	311,992,205.71	114,036,830	26,125,838.00
January 2011	132,316,288	323,539,787.42	114,861,955	26,314,873.00
February 2011	121,629,886	321,285,351.79	105,068,016	24,071,082.00
March 2011	148,037,694	391,041,568.70	125,173,061	28,677,148.00
April 2011	162,618,664	429,557,200.95	138,387,452	31,704,565.00
May 2011	180,480,384	476,738,934.36	154,887,250	35,484,669.00
June 2011	178,125,509	470,518,532.02	152,015,161	34,826,673.00
<b>Total</b>	<b>1,842,175,065</b>	<b>4,659,738,603</b>	<b>1,607,740,479</b>	<b>368,333,341</b>

\* Rate for energy purchase & wheeling charge are determined by the Energy regulatory Commission.

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL)  
ORGANIZATION CHART











## EVENT HIGHLIGHTS



Board Meeting at WZPDCL, Khulna



Load Management Meeting at WZPDCL, Khulna.



Visit of Secretary, Power Division at WZPDCL Area



Visit to Patuakhali 33/11 KV Substation Cont. Room



Holy Milad-Un-Nabi at Shaikhpara PDB School



Annual School Sports 2011



National Children Day 2011



Annual Picnic 2011



## West Zone Power Distribution Company Limited

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